齐合环保
CHIHO

CHIHO ENVIRONMENTAL GROUP LIMITED
齊 合 環 保 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

INSIDE INFORMATION
DISPOSAL OF SUBSIDIARIES BY RECEIVERS

This announcement is made by Chiho Environmental Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09(2), 13.19 and 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated (i) 5 July 2018 in relation to, among other matters, a facility agreement entered into between the Company and certain independent third party institutions in relation to a syndicated term loan of up to US$300,000,000; (ii) 3 April 2024 in relation to the payment default of the Facility Agreement; (iii) 20 May 2025 in relation to the appointment of receivers over the shares of certain wholly-owned subsidiaries of the Company; (iv) 6 May 2026 in relation to the purported disposal of assets by receivers; and (v) 7 July 2026 in relation to the issue of a writ of summons (collectively, the "**Announcements**"). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Based on publicly available information, the Board notes that on 31 July 2026, Derichebourg S.A. published a press release that the Transaction has been completed on the same day. According to the press release, the transaction enterprise value is €480 million.

The revenue generated by the Scholz Group accounted for approximately 90% of the Group's revenue for the six months ended 30 June 2024. As shown in the Company's interim report for the six months ended 30 June 2024, the Group generated segment revenue and profit of approximately HK$8,098.4 million and HK$190.9 million, respectively, in Europe, as compared with approximately HK$867.1 million and HK$5.4 million, respectively, in Asia, while the contribution from North America was minimal.

As at the date of this announcement, the Company has not obtained any information in relation to the Transaction from the Receivers. However, based on the information currently available, the Board is of the view that the Scholz Group is significant to the Group's operations, and that if the Transaction is completed, although the Group may realise a one-off income from the Transaction, the Company would suffer a substantial decline in revenue and operating profit. Upon completion of the Transaction, members of the Scholz Group would cease to be the subsidiaries of the Company and the financial results of the Scholz Group would no longer be consolidated into the Group's financial statements.

The Company is consulting its advisers on the steps to be taken in relation to the Transaction and is making further enquiry with the Receivers. Further announcement(s) will be made by the Company as and when appropriate pursuant to the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025, and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

By Order of the Board
Chiho Environmental Group Limited
Yao Xiang
Executive Director

Hong Kong, 31 July 2026

* *For identification purpose only*

As at the date of this announcement, the Board comprises:

Executive Directors:	Mr. Chu Yuejiang Mr. Yao Xiang
Independent Non-Executive Directors:	Mr. Ng Man Fung Walter Ms. Wu Jian Mr. Choi Wai Hong Clifford