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**CHIHO ENVIRONMENTAL GROUP LIMITED**

**齊合環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

## **VOLUNTARY ANNOUNCEMENT DISCONTINUANCE OF LEGAL PROCEEDINGS**

Reference is made to the announcements of the Company dated (i) 5 July 2018 in relation to, among other matters, a facility agreement (the “**Facility Agreement**”) entered into between the Company and certain independent third party institutions in relation to a syndicated term loan of up to US\$300,000,000; (ii) 3 April 2024 in relation to the payment default of the Facility Agreement; (iii) 20 May 2025 in relation to the appointment of Receivers over the shares of certain wholly-owned subsidiaries of the Company; (iv) 5 June 2025 in relation to the issue of a writ of summons; (v) 6 May 2026 on the disposal of assets by Receivers; (vi) 7 July 2026 in relation to the issue of a writ of summons (the “**Proceedings**”); and (vii) 31 July 2026 and 12 August 2026 in relation to the disposal of the Scholz Group by the Receivers (collectively, the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board wishes to inform the shareholders of the Company and potential investors that, following the disposal of the Scholz Group by Receivers on 31 July 2026, the Company and the Receivers have engaged in discussions with a view to resolving the dispute.

On 19 August 2026, the Company as plaintiff filed a Notice of Discontinuance with the High Court of the Hong Kong Special Administrative Region, and the same has been served on each of the defendants who has entered an appearance in the Proceedings.

The Board considers that the discontinuance of the Proceedings is in the interest of the Company and its shareholders as a whole. The Company will continue to consult its advisers on the steps to be taken in relation to the Transaction and make further enquiry with the Receivers regarding details of the Transaction. Further announcement(s) will be made by the Company as and when appropriate pursuant to the Listing Rules.

### **Continued suspension of trading**

Trading in the Company's shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025, and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

By Order of the Board  
**Chiho Environmental Group Limited**  
**Fu Tao**  
*Chairman and Executive Director*

Hong Kong, 19 August 2026

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Fu Tao (*Chairman*)  
Mr. Chu Yuejiang  
Mr. Yao Xiang  
Mr. Yang Wei  
Ms. Zhou Shuli

*Independent Non-Executive Directors:*

Mr. Ng Man Fung Walter  
Ms. Wu Jian  
Mr. Choi Wai Hong Clifford