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CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

**APPOINTMENT OF CHAIRMAN OF THE BOARD AND
CHIEF EXECUTIVE OFFICER
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Reference is made to the announcements of the Company dated 30 April 2026 and 10 August 2026 (the “**Announcements**”) in relation to the appointment of executive directors and change in composition of the board committees. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The board (the “**Board**”) of directors (“**Directors**”) of Chiho Environmental Group Limited (the “**Company**”) hereby announces that with effect from 17 August 2026:

- (i) Mr. Fu Tao, an executive Director, is appointed as the Chairman of the Board and the Chairman of the Executive Committee;
- (ii) Mr. Yao Xiang, an executive Director, is appointed as the Chief Executive Officer of the Company;
- (iii) Mr. Yang Wei, an executive Director, is appointed as the Chairman of each of the Strategy and Investment Committee and the Pricing Committee; and
- (iv) Ms. Zhou Shuli, an executive Director, is appointed as a member of the Executive Committee.

For Mr. Yao Xiang's biographical background, please refer to the announcement of the Company dated 30 April 2026. Mr. Yao will enter into a separate service agreement with the Company in respect of his appointment as Chief Executive Officer. His existing service agreement in respect of his role as an executive Director remains in effect. Mr. Yao has confirmed that: (i) save as being a director and vice president of Loncin Motor Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 603766) between December 2022 and October 2024, and as an executive Director since 30 April 2026, Mr. Yao did not in the last three years hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas, or any other major appointments and personal qualifications; (ii) he does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")); and (iii) as at the date of this announcement, he does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed herein, to the best knowledge, information and belief of the Board there is no information relating to the appointment of Mr. Yao that need to be brought to the attention of the shareholders of the Company and there is no other information concerning Mr. Yao that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

In addition to her appointment as an executive Director, on 11 August 2026, Ms. Zhou Shuli was appointed as the Head of Human Resources and Administration of the Company and she is entitled to a remuneration of HK\$50,000 per month for this role, which was approved by the Board on the recommendation of the Remuneration Committee. Ms. Zhou's existing service agreement as an executive Director remains in effect.

By Order of the Board
Chiho Environmental Group Limited
Fu Tao
Chairman

Hong Kong, 17 August 2026

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Chu Yuejiang
Mr. Yao Xiang
Mr. Fu Tao
Mr. Yang Wei
Ms. Zhou Shuli

Independent Non-Executive Directors:

Mr. Ng Man Fung Walter
Ms. Wu Jian
Mr. Choi Wai Hong Clifford