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CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

INSIDE INFORMATION

TRANSFER OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on publicly available information, the Company became aware that on 15 June 2026, USUM Investment Group Hong Kong Limited (渝商投資集團(香港)有限公司) (“**USUM Hong Kong**”) transferred 240,772,843 shares of the Company (“**Shares**”), representing 15% of the issued share capital of the Company, to USUM PHOENIX CAPITAL MANAGEMENT LIMITED (渝商鳳凰資本管理有限公司) (“**USUM Phoenix**”) at nil consideration. Following completion of such transfer, the shareholding of USUM Hong Kong in the Company was reduced from 978,383,181 Shares, representing approximately 60.95% of the issued share capital of the Company, to 737,610,338 Shares, representing approximately 45.95% of the issued share capital of the Company. Both USUM Hong Kong and USUM Phoenix are ultimately held by New Jurong (Chongqing) Information Technology Services Co., Ltd. (新玖隆(重慶)信息技術服務有限公司) (“**New Jurong**”), which is owned as to 99% by Mr. Zhao Mingjun (趙明軍).

As disclosed in the relevant disclosure of interests forms and based on publicly available information:

- (i) pursuant to the reorganisation plan of Longxin Group Co., Ltd. and 12 other related companies as approved by the Fifth Intermediate People's Court of Chongqing Municipality (重慶市第五中級人民法院) in the People's Republic of China, the 100% equity interest in Loncin Group Co., Ltd. was transferred to New Jurong at nil consideration, and New Jurong has been indirectly interested in 978,383,181 Shares, representing approximately 60.95% of the issued share capital of the Company, since 14 March 2025; and
- (ii) the transfer of 240,772,843 Shares by USUM Hong Kong to USUM Phoenix formed part of such reorganisation plan and was effected in order to unify the management of such Shares for the purpose of implementing the debt repayment arrangements under the reorganisation plan.

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") has been suspended with effect from 9:00 a.m. on 1 April 2025 and will remain suspended until further notice pending the fulfilment of the resumption guidance issued by the Stock Exchange. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

By Order of the Board
Chiho Environmental Group Limited
Yao Xiang
Executive Director

Hong Kong, 30 June 2026

As at the date of this announcement, the Board comprises

Executive Directors:

Mr. Chu Yuejiang
Mr. Yao Xiang

Independent Non-Executive Directors:

Mr. Ng Man Fung Walter
Ms. Wu Jian
Mr. Choi Wai Hong Clifford