CHIHO ENVIRONMENTAL GROUP LIMITED
齊合環保集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 976)

INSIDE INFORMATION
CHANGE OF SUBSTANTIAL SHAREHOLDERS

This announcement is made by Chiho Environmental Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 30 June 2026 in relation to a transfer of shares by controlling shareholders (the "**Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Based on publicly available information, the Company became aware that on 17 July 2026, USUM Investment Group Limited（渝商投資集團股份有限公司）("**USUM Investment**") transferred its 100% equity interest in Chongqing Yujiuxin Enterprise Management Consulting Co., Ltd.*（重慶渝九信企業管理諮詢有限公司）("**Chongqing Yujiuxin**"), to National Trust Company Limited *（國民信託有限公司）("**National Trust**") at nil consideration in its capacity of trustee of a trust plan called National Trust Phoenix No. 24 – Chiho Environmental Debt Settlement Trust Plan*（國民信託•鳳凰24號齊合環保抵債服務信託計劃）("**Trust Plan**").

Chongqing Yujiuxin indirectly holds an interest in 240,772,843 ordinary shares of the Company ("**Shares**"), representing 15.00% of the total issued share capital of the Company. Accordingly, upon completion of the above transfer, the corresponding indirect interest in 240,772,843 Shares, representing 15.00% of the total issued share capital of the Company, was transferred to National Trust in its capacity as trustee of the Trust Plan.

As disclosed in the relevant disclosure of interests forms and based on publicly available information:

i. The transfer was made pursuant to the substantive consolidated reorganisation plan of Loncin Group Co., Ltd. and 12 other related companies as approved by the Fifth Intermediate People's Court of Chongqing Municipality (重慶市第五中級人民法院).

ii. National Trust acquires a long position in 240,772,843 Shares, representing 15.00% of the total issued share capital of the Company, in its capacity as trustee of the Trust Plan. The beneficiaries of the Trust Plan are ordinary creditors under the reorganisation plan of Loncin Group Co., Ltd. and its related companies. Based on publicly available information, the shareholding interest in the Company attributable to any single beneficiary of the Trust Plan is less than 5%. National Trust performs administrative duties in accordance with the trust documents and does not hold any beneficial interest in the Shares.

iii. Following completion of such transfer, the indirect interest of USUM Investment and Mr. Zhao Mingjun in the Company was reduced from 978,383,181 Shares, representing approximately 60.95% of the issued share capital of the Company, to 737,610,338 Shares, representing approximately 45.95% of the issued share capital of the Company. USUM Investment's interest is through its wholly-owned subsidiary USUM Investment Group Hong Kong Limited (渝商投資集團(香港)有限公司), and both companies are ultimately held by New Jurong (Chongqing) Information Technology Services Co., Ltd. (新玖隆(重慶)信息技術服務有限公司) ("**New Jurong**"), which is owned as to 99% by Mr. Zhao Mingjun (趙明軍).

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025, and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chiho Environmental Group Limited
Yao Xiang
Executive Director

Hong Kong, 22 July 2026

As at the date of this announcement, the Board comprises:

Executive Directors:	Mr. Chu Yuejiang Mr. Yao Xiang
Independent Non-Executive Directors:	Mr. Ng Man Fung Walter Ms. Wu Jian Mr. Choi Wai Hong Clifford

* *For identification purposes only*