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CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

INSIDE INFORMATION DISPOSAL OF ASSETS BY RECEIVERS

This announcement is made by Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2), 13.19 and 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated (i) 5 July 2018 in relation to, among other matters, a facility agreement entered into between the Company and certain independent third party institutions in relation to a syndicated term loan of up to US\$300,000,000; (ii) 3 April 2024 in relation to the payment default of the Facility Agreement; and (iii) 20 May 2025 in relation to the appointment of receivers over the shares of certain wholly-owned subsidiaries of the Company (collectively, the “**Announcements**”). Unless otherwise stated, capitalized terms shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, on 14 May 2025, the Group received notices from FTI Consulting regarding the appointment of the joint and several receivers (the “**Receivers**”) and managers in respect of the shares in CRD, CRIH and CTRL, each a wholly-owned subsidiary of the Company. The Company was informed that, on 5 May 2026, the Receivers have entered into a sale and purchase agreement with Derichebourg S.A. (the “**Purchaser**”), disposing 100% of the share capital of Scholz Holding GmbH and Scholz Recycling GmbH (together, the “**Scholz Group**”), which were held by CRIH and CRD, to the Purchaser (the “**Transaction**”). The Transaction is subject to the fulfilment of customary conditions precedent including approvals relating to merger control and foreign investment. It is expected that the Transaction will be closed in the second half of 2026. The Company was also informed that under the security enforcement process and pursuant to the terms of the appointment of the Receivers, the Company retains the right, until the Transaction is completed, to settle with the relevant creditor and obtain the release of the Share Charges and terminate the Transaction. Further details of the Transaction is not available to the Company.

If the Transaction proceeds to completion, the Scholz Group will cease to be the subsidiaries of the Company and the financial results of the Scholz Group will no longer be accounted for in the accounts of the Group after completion of the Transaction.

Based on publicly available information, the Purchaser is a company listed on Euronext Paris (stock code: DBG), which principally engaged in the provision of environmental services to businesses and local and municipal authorities in Europe. To the best of the Directors’ knowledge, the Purchaser is a third party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

The Company is assessing the legal, financial and operational impacts of the Transaction. The Board will closely monitor the development of the abovementioned matters and will further announcement as and when appropriate pursuant to the Listing Rules.

Continued suspension of trading

Trading in the Company’s shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025, and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chiho Environmental Group Limited
Qin Yongming
Chairman

Hong Kong, 6 May 2026

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tu Jianhua
Mr. Qin Yongming (*Chairman*)
Mr. Ju Qinghao
Mr. Chu Yuejiang
Mr. Yao Xiang

Independent Non-Executive Directors:

Prof. Li Zhiguo
Mr. Szeto Yuk Ting
Ms. Leung Pui Yee