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CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (“**Directors**”) of Chiho Environmental Group Limited (the “**Company**”) hereby announces that, with effect from 30 April 2026, (i) Mr. Chu Yuejiang (“**Mr. Chu**”) has been appointed as an executive Director, a member of each of the executive committee of the Board (the “**Executive Committee**”), the strategy and investment committee of the Board (the “**Strategy and Investment Committee**”) and the pricing committee of the Board (the “**Pricing Committee**”); and (ii) Mr. Yao Xiang (“**Mr. Yao**”) has been appointed as an executive Director, a member of each of the Executive Committee, the nomination committee of the Board (the “**Nomination Committee**”), the Strategy and Investment Committee and the Pricing Committee.

The biographical details of Mr. Chu and Mr. Yao are set out as follows:

Mr. Chu Yuejiang

Mr. Chu, aged 52, has extensive experience in financial management and corporate management. He obtained a bachelor’s degree in industrial management engineering (industrial accounting) from the University of Science and Technology Beijing in the People’s Republic of China (the “**PRC**”) in July 1996. He further obtained a master’s degree of social service management from The University of Hong Kong in December 2005. In April 2016, he joined Pengxin International Mining Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 600490) principally engaged in mining, processing and trading of precious metals and new energy industry-related minerals, as vice general manager and finance controller. He subsequently served as the executive deputy general manager between June 2021 and August 2023.

Mr. Chu has entered into a service agreement with the Company for an initial term of one year commencing from 30 April 2026, which is terminable by either party by giving to the other one month’s prior notice in writing. Mr. Chu shall hold office only until the next annual general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the articles of association of the Company. Mr. Chu is entitled to a director’s remuneration of HK\$50,000 per month, which was approved by

the Board on the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”). The remuneration of Mr. Chu is determined with reference to his duties and responsibilities within the Company, his background, qualifications and experience, current remuneration of other Directors, and the prevailing market conditions; and it shall be subject to annual review by the Board and the Remuneration Committee.

Mr. Chu has obtained the legal advice pursuant to Rule 3.09D of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”) on 24 April 2026.

Mr. Yao Xiang

Mr. Yao, aged 38, has extensive experience in investment and mergers and acquisitions. He obtained his bachelor’s degree in economics majoring in financial engineering from Central University of Finance and Economics in the PRC in June 2010. He further obtained a master’s degree of science majoring in financial risk management from University College London in the United Kingdom in November 2012. Prior to joining the Company, between December 2022 and October 2024, Mr. Yao served as a director and vice president of Loncin Motor Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 603766) principally engaged in manufacturing of motor vehicles.

Mr. Yao has entered into a service agreement with the Company for an initial term of one year commencing from 30 April 2026, which is terminable by either party by giving to the other one month’s prior notice in writing. Mr. Yao shall hold office only until the next annual general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the articles of association of the Company. Mr. Yao is entitled to a director’s remuneration of HK\$50,000 per month, which was approved by the Board on the recommendation of the Remuneration Committee. The remuneration of Mr. Yao is determined with reference to his duties and responsibilities within the Company, his background, qualifications and experience, current remuneration of other Directors, and the prevailing market conditions; and it shall be subject to annual review by the Board and the Remuneration Committee.

Mr. Yao has obtained the legal advice pursuant to Rule 3.09D of the Listing Rules on 24 April 2026.

Save as disclosed herein, as at the date of this announcement, each of Mr. Chu and Mr. Yao has confirmed that he: (i) has not held any other directorship in public companies the securities of which were listed on any securities market in Hong Kong or overseas in the last three years preceding the date of his appointment nor other major appointment and professional qualifications; (ii) does not hold any other position with the Company or any of its subsidiaries; (iii) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) does not have any relationship with any Directors, senior management or substantial Shareholders or controlling Shareholders.

Save as disclosed herein, to the best knowledge, information and belief of the Board there is no information relating to the appointment of each of Mr. Chu and Mr. Yao that need to be brought to the attention of the shareholders of the Company and there is no other information concerning each of Mr. Chu and Mr. Yao that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Chu and Mr. Yao for joining the Company.

By order of the Board
Chiho Environmental Group Limited
Qin Yongming
Chairman

Hong Kong, 30 April 2026

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tu Jianhua
Mr. Qin Yongming (*Chairman*)
Mr. Ju Qinghao
Mr. Chu Yuejiang
Mr. Yao Xiang

Independent Non-Executive Directors:

Prof. Li Zhiguo
Mr. Szeto Yuk Ting
Ms. Leung Pui Yee