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**CHIHO ENVIRONMENTAL GROUP LIMITED**

**齊合環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

**(I) QUARTERLY UPDATE ON STATUS OF RESUMPTION;  
(II) DELAY IN PUBLICATION OF THE 2025 ANNUAL  
RESULTS AND DESPATCH OF THE 2025 ANNUAL REPORT;  
(III) POSTPONEMENT OF BOARD MEETING;  
AND  
(IV) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated (i) 13 January 2025 in relation to the Irregularities of the Subject Group Companies; (ii) 3 March 2025 in relation to the deconsolidation of the Subject Group Companies from the Group; (iii) 31 March 2025 in relation to the delay in publication of the 2024 Annual Results, the postponement of the meeting of the Board and the Trading Suspension; (iv) 30 April 2025 and 30 May 2025 in relation to, among others, the further delay in publication of the 2024 Annual Results, the delay in despatch of the 2024 Annual Report; (v) 30 June 2025 in relation to the resumption guidance (the “**Resumption Guidance**”) and quarterly update on status of resumption; (vi) 15 August 2025 in relation to the establishment of special investigation committee and appointment of independent forensic investigator and independent internal control consultant; (vii) 29 August 2025 in relation to, among others, the further delay in publication of the 2024 Annual Results and the delay in publication of the 2025 Interim Results and the 2025 Interim Report; and (viii) 30 September 2025 and 31 December 2025 in relation to the quarterly update on status of resumption (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## **QUARTERLY UPDATE ON STATUS OF RESUMPTION**

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the Shareholders and potential investors of the Company that as at the date of this announcement, the latest developments of the Company and progress of fulfilling the Resumption Guidance are as follows:

### **Business operations**

The Group is the one of the world's largest publicly listed metal recycling corporations with geographical presence covering Asia and Europe. As of the date of this announcement, the business of the Group has been operating as usual in all material respects. To the best knowledge of the Directors and based on preliminary assessment, the operations of the Group have not been adversely affected by the Irregularities and the Trading Suspension. The Company will continuously assess the impact of the Irregularities and the Trading Suspension on the Group's operations and will make further announcement as and when appropriate.

### **Progress on the fulfilment of Resumption Guidance**

The Company has been taking steps to address the Irregularities and comply with the Resumption Guidance.

As disclosed in the announcement of the Company dated 30 June 2025, the Stock Exchange requires the Company to meet all Resumption Guidance set out in the same announcement, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume.

Among the Resumption Guidance, the Company shall (i) conduct an appropriate independent forensic investigation into the Irregularities and other possible irregularities relating to the Subject Group Companies, assess the impact on the Company's business operations and financial position, announce the findings of the investigation and take appropriate remedial actions; and (ii) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet its obligations under the Listing Rules. The Board is pleased to announce that on 16 March 2026, the Company submitted the draft reports on the Forensic Investigation and the Internal Control Review to the Stock Exchange for review. Further announcement in relation to the key findings and results of the Forensic Investigation and Internal Control Review will be made by the Company as and when appropriate.

With respect to the outstanding 2024 Annual Results, the 2024 Annual Report, the 2025 Interim Results and the 2025 Interim Report, the Board and the management of the Company are continuously working with the Auditor to facilitate the completion of the relevant audit procedures and to publish the 2024 Annual Results and the 2025 Interim Results as soon as practicable. The Company is using its best endeavours to assist the Auditor to complete the audit procedures and will publish further announcement to inform its shareholders and potential investors on the date of the release of the 2024 Annual Results, the 2025 Interim Results and the date of despatch of the 2024 Annual Report and the 2025 Interim Report as and when appropriate.

The Board is of the view that the Company is in compliance with Rule 13.24 of the Listing Rules, and will make appropriate submissions to the Stock Exchange in due course.

The Company remains committed to use its best endeavours to satisfy the Resumption Guidance as soon as practicable and will make further announcement(s) as and when appropriate should there be any material development on the Resumption Guidance.

## **DELAY IN PUBLICATION OF THE 2025 ANNUAL RESULTS AND DESPATCH OF THE 2025 ANNUAL REPORT**

Pursuant to Rule 13.49(1) and 13.46(2) of the Listing Rules, the Company is required to (i) publish an announcement for the annual results of the Group for the year ended 31 December 2025 (the “**2025 Annual Results**”) not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2026; and (ii) despatch its annual report for the year ended 31 December 2025 (the “**2025 Annual Report**”) to the Shareholders no later than four months after the end of the financial year, i.e. on or before 30 April 2026.

As the publication of the 2024 Annual Results and the 2025 Interim Results are still pending, and the 2025 Annual Results will contain certain financial information from the 2024 Annual Results, the Company expects that the publication of the 2025 Annual Results and the 2025 Annual Report will be delayed.

It is expected that the 2025 Annual Results and the 2025 Annual Report will be published after the publication of the 2024 Annual Results. The Company will publish further announcement(s) in due course to inform the Shareholders and potential investors of the expected date of publication of the 2025 Annual Results and any other updates as and when appropriate.

## **POSTPONEMENT OF MEETINGS OF THE BOARD**

In light of the delay in the publication of the 2025 Annual Results, the meetings of the Board for considering and approving, among others, the 2025 Annual Results will be postponed. Further announcement(s) will be made by the Company to inform the Shareholders on the date of the relevant board meetings as and when it is appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the Company's shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025, and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Chiho Environmental Group Limited**  
**Qin Yongming**  
*Chairman*

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Tu Jianhua  
Mr. Qin Yongming (*Chairman*)  
Mr. Ju Qinghao

*Independent Non-Executive Directors:*

Prof. Li Zhiguo  
Mr. Szeto Yuk Ting  
Ms. Leung Pui Yee