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**CHIHOO ENVIRONMENTAL GROUP LIMITED**

**齊合環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

## **INSIDE INFORMATION UPDATES ON THE RESTRUCTURING OF THE CONTROLLING SHAREHOLDERS**

This announcement is made by Chiho Environmental Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 December 2021, 7 February 2022, 21 March 2022, 22 April 2022, 22 July 2022, 31 October 2022, 18 November 2022, 23 November 2022, 23 December 2022, 19 January 2023, 17 February 2023, 6 March 2023, 22 November 2023, 22 May 2024, 29 July 2024, 20 August 2024, 23 August 2024, 17 November 2024, 27 January 2025 and 21 February 2025, in relation to, inter alia, the potential restructuring of the Controlling Shareholders. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the announcement of the Company published on 29 July 2024 at 12:24 p.m..

The board of directors (the “**Board**”) of the Company wishes to update shareholders of the Company and potential investors that the Restructuring process is still ongoing, more time is required for execution of the Restructuring plan. The Loncin Restructuring Companies have applied to the Fifth Intermediate People’s Court of Chongqing City (重慶市第五中級人民法院) (the “**Court**”) for extension of execution of the Restructuring plan. On 19 August 2025, the Court has made a civil ruling approving the extension of the execution of the Restructuring plan for further six months (i.e. until 21 February 2026).

The Board would like to emphasize that there is uncertainty as to the progress and outcome of the Restructuring. If the Restructuring is not successfully implemented, there is a risk that the Controlling Shareholders will be declared bankrupt. Considering that the Company is not one of the Loncin Restructuring Companies and is independent from the Controlling Shareholders in respect of business, personnel, assets and finance, the Board is of the view that the Restructuring has no material adverse impact on the operation and the financial status of the Company. As at the date of this announcement, the operation and management of the Company are stable and normal.

The Company will continue to closely monitor the subsequent development and effect of the Restructuring. Further announcement(s) will be made by the Company if there is any substantial progress in relation to the Restructuring, or, if no further extension is granted by the Court to extend the execution period of the Restructuring plan upon the expiry of the above extended period, or as required in accordance with the Listing Rules and/or other applicable codes, laws and regulations.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the Company's shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025, and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Chiho Environmental Group Limited**  
**Tu Jianhua**  
*Executive Director*

Hong Kong, 22 August 2025

As at the date of this announcement, the Board comprises:

<i>Executive Directors:</i>	Mr. Tu Jianhua Mr. Qin Yongming ( <i>Chairman</i> ) Mr. Ju Qinghao Mr. Liu Yongxin
<i>Independent Non-Executive Directors:</i>	Prof. Li Zhiguo Mr. Szeto Yuk Ting Ms. Leung Pui Yee