

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

CHANGE OF EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (“**Directors**”) of Chiho Environmental Group Limited (the “**Company**”) hereby announces that with effect from 17 July 2025, Mr. Yao Jietian (“**Mr. Yao**”) has resigned as an executive Director. He has ceased to be a member of each of the executive committee of the Company (the “**Executive Committee**”), the strategy and investment committee of the Company (the “**Strategy and Investment Committee**”) and the pricing committee of the Company (the “**Pricing Committee**”) in order to devote more time to his other personal and business commitments.

Mr. Yao has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Yao for his invaluable contribution and services to the Company during his tenure of office.

The Board is pleased to announce that Mr. Ju Qinghao (“**Mr. Ju**”) has been appointed as an executive Director, a member of each of the Executive Committee, the Strategy and Investment Committee and the Pricing Committee with effect from 17 July 2025.

The biographical details of Mr. Ju are set out as follows:

Mr. Ju, aged 39, has over 10 years of experience in the financial investment industry. He graduated with a bachelor's degree from Shanghai Jiao Tong University (上海交通大學) and Shanghai University of Traditional Chinese Medicine (上海中醫藥大學), majoring in Traditional Chinese Medicine in 2010. He then obtained a master's degree from Shanghai University of Traditional Chinese Medicine in 2013. He holds the Securities Investment Fund Industry Qualification Certificate in China. In 2014, he founded Shanghai Tingyi Investment Co., Ltd.* (上海廷頤投資有限公司) and is responsible for its financial investment business. It currently focuses mainly on investment business. Mr. Ju later founded Shanghai Tingyi Asset Management Co., Ltd. (上海廷頤資產管理有限公司) in 2015 and serves as its executive director, responsible for its investment management work related to funds. In 2018, he invested in and founded Jiangsu Shangai New Materials Technology Co., Ltd. (江蘇尚艾新材料科技有限公司), a high-tech enterprise engaged in the research and manufacturing of new materials for automobiles.

Mr. Ju is currently the executive director and the chairman of New Sparkle Roll International Group Limited, a company listed on the Main Board of the Stock Exchange (stock code: 970) since June 2024.

Mr. Ju has entered into a service agreement with the Company for an initial term of three years commencing from 17 July 2025, which is terminable by either party by giving to the other three months' prior notice in writing. Mr. Ju shall hold office only until the next annual general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the articles of association of the Company and thereafter subject to retirement by rotation at least once every three years and is eligible for re-election at each annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Ju is entitled to a director's remuneration of HK\$10,000 per month, which was approved by the Board on the recommendation of the remuneration committee of the Company (the **"Remuneration Committee"**). The remuneration of Mr. Ju is determined with reference to his duties and responsibilities within the Company, his background, qualifications and experience, current remuneration of other Directors, and the prevailing market conditions; and it shall be subject to annual review by the Board and the Remuneration Committee.

Save as disclosed herein, as at the date of this announcement, Mr. Ju has confirmed that he: (i) has not held any other directorship in public companies the securities of which were listed on any securities market in Hong Kong or overseas in the last three years preceding the date of his appointment nor other major appointment and professional qualifications; (ii) does not hold any other position with the Company or any of its subsidiaries; (iii) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) does not have any relationship with any Directors, senior management or substantial Shareholders or controlling Shareholders; and (v) there is no information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters that need to be brought to the attention of the Shareholders in relation to his appointment.

The Board would like to take this opportunity to welcome Mr. Ju for joining the Company.

By order of the Board
Chiho Environmental Group Limited
Qin Yongming
Chairman

Hong Kong, 17 July 2025

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tu Jianhua
Mr. Qin Yongming (*Chairman*)
Mr. Liu Yongxin
Mr. Ju Qinghao

Independent Non-Executive Directors:

Prof. Li Zhiguo
Mr. Szeto Yuk Ting
Ms. Leung Pui Yee