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**CHIHO ENVIRONMENTAL GROUP LIMITED**

**齊合環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

**INSIDE INFORMATION  
ISSUE OF A WRIT OF SUMMONS**

This announcement is made by Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2), 13.19 and 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated (i) 5 July 2018 in relation to, among other matters, a facility agreement (the “**Facility Agreement**”) entered into between the Company and certain independent third party institutions in relation to a syndicated term loan of up to US\$300,000,000; (ii) 3 April 2024 in relation to the payment default of the Facility Agreement; and (iii) 20 May 2025 (the “**20 May Announcement**”) in relation to the appointment of receivers (“**Receivers**”) over the shares of certain wholly-owned subsidiaries of the Company. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the 20 May Announcement.

As disclosed in the 20 May Announcement, the Group received notices from FTI Consulting pursuant to which, among others, that joint and several Receivers were purportedly appointed in respect of the charged shares in CRD, CRIH and CTRL under the Share Charges. The Company considers that the purported appointment of Receivers are invalid and void. On 5 June 2025, the Company, CRD, CRIH and Total Pioneer Holdings Limited, a wholly-owned subsidiary of the Company, as plaintiffs filed a writ with the High Court of the Hong Kong Special Administrative Region against, *inter alia*, the Receivers seeking, among others, (i) a declaration that the appointment of the Receivers and manager of the entire issued shares of CRD, CRIH and CTRL are invalid and void; (ii) a declaration that all acts of the Receivers in the purported capacity of receiver(s) and manager(s) of the entire share capital of CRD, CRIH and CTRL are invalid and void; and (iii) an injunction restraining the Receivers from acting (including exercising any powers given to a receiver or manager under the Facility Agreement, Share Charges or other finance documents) or holding out or representing to the public or any third party to be receivers and managers of CRD, CRIH and CTRL.

The Company will continue to seek legal advice on this matter, and further announcement(s) will be made by the Company as and when appropriate pursuant to the Listing Rules.

### **Continued suspension of trading**

At the request of the Company, the trading in the Shares of the Company has been suspended from 9:00 a.m. on 1 April 2025 and will remain suspended until further notice.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Chiho Environmental Group Limited**  
**Qin Yongming**  
*Chairman*

Hong Kong, 5 June 2025

As at the date of this announcement, the Board comprises:

*Executive Directors:* Mr. Tu Jianhua  
Mr. Qin Yongming (*Chairman*)  
Mr. Yao Jietian  
Mr. Liu Yongxin

*Independent Non-Executive Directors:* Prof. Li Zhiguo  
Mr. Szeto Yuk Ting  
Ms. Leung Pui Yee