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CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

(1) DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS;

(2) POSTPONEMENT OF MEETING OF THE BOARD;

AND

(3) SUSPENSION OF TRADING

This announcement is made by Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated (i) 18 March 2025 in relation to a notice of the meeting (“**Board Meeting**”) of the board (the “**Board**”) of directors (the “**Directors**”) of the Company to be held on Monday, 31 March 2025 for the purpose of, among other matters, considering and approving the annual results of the Group for the year ended 31 December 2024 and considering the payment of a final dividend, if any; and (ii) 3 March 2025 in relation to the deconsolidation of certain non-wholly owned subsidiaries of the Company and the commencement of independent investigation in relation to the irregularities regarding such subsidiaries of the Company.

(1) Delay in Publication of the 2024 Annual Results

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that there will be a delay in the release of the audited annual results for the year ended 31 December 2024 (the “**2024 Annual Results**”) as additional time is required for the Company’s auditor (the “**Auditor**”) to complete the audit process, including, but not limited to, (i) obtaining supporting documents to reconcile the discrepancy in the written confirmation from a shareholder of the Company; (ii) obtaining the final investigation report in relation to the independent investigation in relation to the irregularities on certain non-wholly owned subsidiaries of the Company in the People Republic of China, which are to be deconsolidated from the Group as disclosed in the announcement of the Company dated 3 March 2025; and (iii) conducting the going concern assessment in relation to an outstanding syndicated loan balance.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to the 2024 Annual Results no later than three months after the end of the financial year (i.e. on or before 31 March 2025). The Board acknowledges that any delay in publishing the announcement in relation to the 2024 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules. The Company is working closely with the Auditor and doing its utmost to provide all the requisite information and documents for the Auditor to complete the audit procedures as soon as practicable. However, the expected date of publication of the 2024 Annual Results will need to be further discussed and determined with the Auditor. Further announcement will be made by the Company as and when appropriate and in accordance with the Listing Rules.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results within the prescribed timeframe, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Company for the year ended 31 December 2024 at this stage as such management accounts may not accurately reflect the financial performance and position of the Company.

The Company wishes to emphasize that the operations of the Group remain normal. The Company will publish further announcement(s) in due course to inform the Shareholders and its potential investors of any material development.

(2) Postponement of Meeting of the Board

The Board announces that due to the delay in publication of the 2024 Annual Results, the Board Meeting originally scheduled to be held on Monday, 31 March 2025 for the purpose of considering and approving, among others, the 2024 Annual Results will be postponed and the Company will publish further announcement to inform the Shareholders on the date of the relevant Board Meeting as and when appropriate.

(3) Suspension of Trading

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. The Board hereby announces that trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on Tuesday, 1 April 2025, pending the publication of the 2024 Annual Results.

Further announcement(s) will be made by the Company in relation to the publication of the 2024 Annual Results and/or further Board meeting for the approval of the 2024 Annual Results as and when appropriate and in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By Order of the Board
Chiho Environmental Group Limited
Qin Yongming
Chairman

Hong Kong, 31 March 2025

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tu Jianhua
Mr. Qin Yongming (*Chairman*)
Mr. Yao Jietian
Mr. Liu Yongxin

Independent Non-Executive Directors:

Prof. Li Zhiguo
Mr. Szeto Yuk Ting
Ms. Leung Pui Yee