

September 27, 2024



(Incorporated in the Cayman Islands with limited liability)

CHIHO ENVIRONMENTAL GROUP LIMITED

(Stock Code: 976.HK)

**Chiho Environmental Group was awarded the Excellent Case Award
for ESG Environmental Management Practice**

On September 26th, the 2024 ESG Management System Conference for Listed Companies, hosted by China Times, with the theme of "Focusing on Sustainable Development Practices to Create a New Engine for Value Growth", was held in Beijing. Several business leaders, organizational leaders, scholars and experts were invited to attend the conference. Several domestic and multinational listed companies that have made progress and achievements in ESG were also invited to participate in. Chiho Environmental Group was awarded the Excellent Case Award for ESG Environmental Management Practice at this conference.



Chiho Environmental Protection - Superior Performance in Environmental Management

Chiho contributes to global circular economy solutions. In 2023, Chiho recycled approximately 3.64 million tons of scrap metal, reducing carbon emissions by approximately 6.6 million tons. At the same time, Chiho focuses on investing in more energy-efficient equipment and renewable energy. By installing air compressor heat recovery systems and photovoltaic systems in branch areas, its total energy consumption in 2023 decreased by 12.7% compared to 2022.

Chiho pays attention to the safety of its employees, and through training, enhances their professional knowledge and skills in safety, achieves sustained development. Chiho also closely pays attention to the communication with the community. In 2023, Chiho was involved in 19 social welfare and won multiple awards and honors.

Chiho continuously develops and improves recycling processes, practicing environmental protection concepts. In Europe, Scholz, the subsidiary of Chiho, has increased the recycling rate of scrapped cars to over 97% through advanced recycling technology, exceeding the EU's required standards. In Asia, Chiho continues to promote research and development, and obtained patents and inventions related to end-of-life vehicles recycling, recycled aluminum, and power lithium battery utilization.

As a multinational renewable resource utilization company, Chiho Environmental Group will continue to strengthen ESG information disclosure and practice the concept of green development. All more, Chiho will align with the United Nations Sustainable Development Goals, actively assume social responsibility, integrate environment, society, and governance into business operations, and contribute to high-quality development.

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