

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHIHO ENVIRONMENTAL GROUP LIMITED**

**齊合環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of Chiho Environmental Group Limited (the “**Company**”) dated 29 July 2024 (the “**Announcement**”) in relation to the inside information of the updates on the restructuring of the controlling shareholders. Unless otherwise stated, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

The Company would like to clarify that, according to the Notification, the disposal (the “**Disposal**”) of the relevant assets of the Loncin Restructuring Companies, including the partial shares of the Company held by USUM Investment Group Hong Kong Limited, has not been completed.

Given that a lawsuit has been filed with the Fifth Intermediate People’s Court of Chongqing City challenging the validity of the relevant disposal agreements, it is uncertain as to whether the Disposal would be proceeded. Considering that the Company is not one of the Loncin Restructuring Companies and is independent from the Controlling Shareholders in respect of business, personnel, assets and finance, the Board is of the view that the Restructuring and the Disposal has no material adverse impact on the operation and the financial status of the Company.

The Company will continue to closely monitor the subsequent development and effect of the Restructuring. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or other applicable codes, laws and regulations.

Save as disclosed above, all other information in the Announcement remains unchanged.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Chiho Environmental Group Limited**  
**Qin Yongming**  
*Chairman*

Hong Kong, 29 July 2024

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Tu Jianhua  
Mr. Qin Yongming (*Chairman*)  
Mr. Miao Yu  
Mr. Yao Jietian  
Mr. Wang Li  
Mr. Liu Yongxin

*Independent Non-Executive Directors:*

Prof. Li Zhiguo  
Mr. Szeto Yuk Ting