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**CHIHO ENVIRONMENTAL GROUP LIMITED**

**齊合環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

**DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS  
AND  
SUSPENSION OF TRADING**

This announcement is made by Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 27 March 2024 (the “**Announcement**”) in relation to, among other matters, the delay in publication of the 2023 Annual Results. Unless the context requires otherwise, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

As the Auditor still needs more time to complete the auditing process in which the matters related to the going concern assessment including (i) the status of the negotiation of the extension of the repayment date of a syndicated term loan; and (ii) the cash flow and going concern assessment of Scholz Recycling GmbH and its subsidiaries, the Company was not able to publish the 2023 Annual Results not later than three months after the end of the financial year (i.e. by 31 March 2024) in accordance with Rule 13.49(1) of the Listing Rules.

The Board hereby announces that trading in the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024, pending the publication of the 2023 Annual Results.

The Company is working closely with the Auditor to complete the audit procedures as soon as practicable. Further announcement(s) will be made by the Company to inform the Shareholders and potential investors on the date of the Board Meeting and the expected date of publication of the 2023 Annual Results. The operations of the Group remain normal.

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Chiho Environmental Group Limited**  
**Qin Yongming**  
*Chairman*

Hong Kong, 1 April 2024

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Tu Jianhua  
Mr. Qin Yongming (*Chairman*)  
Mr. Miao Yu  
Mr. Yao Jietian  
Mr. Wang Li  
Mr. Liu Yongxin

*Independent Non-Executive Directors:*

Prof. Li Zhiguo  
Prof. Yan Guowan  
Mr. Szeto Yuk Ting