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## **CHIHO ENVIRONMENTAL GROUP LIMITED**

### **齊合環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

#### **(1) DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS;**

#### **(2) POSTPONEMENT OF MEETING OF THE BOARD;**

**AND**

#### **(3) POSSIBLE SUSPENSION OF TRADING**

This announcement is made by Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **(1) Delay in Publication of the 2023 Annual Results**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that there will be a delay in the release of the audited annual results for the year ended 31 December 2023 (the “**2023 Annual Results**”) as more time is required for the Company’s auditor (the “**Auditor**”) to complete the auditing process.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2023 Annual Results no later than three months after the end of the financial year (i.e., on or before 31 March 2024). The Board acknowledges that any delay in publishing the announcement in relation to the 2023 Annual Results will constitute non-compliance with Rule 13.49(1) of the Listing Rules. The Company is working closely with the Auditor and doing its utmost to provide all the requisite information and documents for the Auditor to complete the audit procedures as soon as practicable. However, the expected date of publication of the 2023 Annual Results will need to be further discussed and determined with the Auditor. Further announcement will be made by the Company as and when appropriate and in accordance with the Listing Rules.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Company for the year ended 31 December 2023 at this stage as such management accounts may not accurately reflect the financial performance and position of the Company.

The Company wishes to emphasise that the operations of the Group remain normal. The Company will publish further announcement(s) in due course to inform the Shareholders and its potential investors of any material development.

## **(2) Postponement of Meeting of the Board**

The Board announces that due to the delay in publication of the 2023 Annual Results, the meeting of the Board (the “**Board Meeting**”) originally scheduled to be held on Wednesday, 27 March 2024 for the purpose of considering and approving, among others, the 2023 Annual Results will be postponed and the Company will publish further announcement to inform the Shareholders on the date of the relevant Board Meeting as and when appropriate.

## **(3) Possible Suspension of Trading**

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. The Board will make further announcement(s) as and when appropriate to inform the Shareholders of any updates in respect of the possible suspension of trading in the shares of the Company.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Chiho Environmental Group Limited**  
**Qin Yongming**  
*Chairman*

Hong Kong, 27 March 2024

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Tu Jianhua  
Mr. Qin Yongming (*Chairman*)  
Mr. Miao Yu  
Mr. Yao Jietian  
Mr. Wang Li  
Mr. Liu Yongxin

*Independent Non-Executive Directors:*

Prof. Li Zhiguo  
Prof. Yan Guowan  
Mr. Szeto Yuk Ting