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CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Liu Yongxin (“**Mr. Liu**”) has been appointed as an executive director of the Company with effect from 19 December 2023.

Mr. Liu, aged 38, holds a master’s degree from Remin University of China Law School, majoring in Civil and Commercial Law. Mr. Liu is an Intermediate Economist of the PRC (中華人民共和國中級經濟師). Since December 2017, Mr. Liu has joined ABC Financial Assets Investment Co., Ltd. (農銀金融資產投資有限公司) as a senior manager and was subsequently promoted as an investment director. Prior to that, Mr. Liu had approximately seven years’ working experience at Beijing International Trust Co., Ltd. (北京國際信託有限公司) and Agricultural Bank of China, with expertise in asset management.

The Company has entered into a letter of appointment with Mr. Liu for his appointment for an initial term of one year commencing from 19 December 2023, subject to termination in certain circumstances as stipulated in the letter of appointment and retirement and the re-election provisions in accordance with the Articles of Association of the Company. Mr. Liu shall hold office until the next annual general meeting of the Company, where he shall be eligible for re-election, and thereafter subject to retirement by rotation at least once every three years and will be eligible for re-election at each annual general meeting of the Company in accordance with the Company’s Articles of Association. Under the letter of appointment, Mr. Liu is entitled to have an annual director’s fee of HK\$1 which has been determined by the Board pursuant to the recommendation made by the remuneration committee of the Company.

Save as disclosed herein, as at the date of this announcement, Mr. Liu has confirmed that he: (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); (ii) does not have any interest in the shares of the Company within the

meaning of Part XV of the Securities and Futures Ordinance; (iii) has not held any other positions with any members of the Group; (iv) has not held any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (v) has no information to disclose pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2) (v) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to warmly welcome Mr. Liu to the Board.

By Order of the Board
Chiho Environmental Group Limited
Qin Yongming
Chairman

Hong Kong, 19 December 2023

As at the date of this announcement and immediately following the abovementioned appointment of director, the Board comprises:

Executive Directors:

Mr. Tu Jianhua
Mr. Qin Yongming (*Chairman*)
Mr. Miao Yu
Mr. Yao Jietian
Mr. Wang Li
Mr. Liu Yongxin

Independent Non-Executive Directors:

Prof. Li Zhiguo
Prof. Yan Guowan
Mr. Szeto Yuk Ting