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(Incorporated in the Cayman Islands with limited liability)

**CHIHO ENVIRONMENTAL GROUP LIMITED**

(Stock Code: 976.HK)

### Taizhou Qishun Project was awarded with the qualification for ELV recycling and dismantling

On July 19th, Qishun (Zhejiang) Recycling Technology Co., Ltd. officially passed the assessment of Expert Group organized by the Zhejiang Provincial Department of Commerce and was successfully awarded with the Qualification Certificate for ELV Recycling and Dismantling.

Qishun (Zhejiang) Recycling Technology Co., Ltd. (referred to as "Qishun Project") is a joint venture established by Scholz Group and Taizhou Chiho Tiande Metal Co., Ltd. This project is committed to the resource utilization of ELVs, the cascade utilization of EV batteries, the recycling and utilization of waste metals, and the supporting industry chain.



Qualification Certificate for ELV Recycling and Dismantling

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The Qishun project has been receiving high recognition and supporting from government leaders in Taizhou City since its launched. At the same time, the project team has actively been carrying out detailed preparation work on site hardware facilities, environmental standards, institutional norms, etc. On July 19th, Qishun project passed the assessment of Expert Group organized by the Zhejiang Provincial Department of Commerce and was successfully awarded with the Qualification Certificate for ELV Recycling and Dismantling. This marks that Hongshun project's ELV recycling and dismantling line will kick off.

Qishun Project is a benchmark project for Chiho Environmental Group and Scholz Group to jointly explore the market of waste metal renewable resources in mainland China, as while as the first new project for the transformation of Taizhou Chiho Tiande, and an important project for Chiho&Scholz to actively participate in the "dual carbon" strategy and support green development. Qishun project will fully combine the localization operation experience of Chiho Environmental Group and the global leading advantages of Scholz Group in ELV recycling technology field, contributing to the green development of Zhejiang.

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