

March 20, 2023



(Incorporated in the Cayman Islands with limited liability)

CHIHO ENVIRONMENTAL GROUP LIMITED

(Stock Code: 976.HK)

**Miao Wenbin, Deputy Mayor of Taizhou City, Zhejiang Province, China,
and his delegation visited the JV factory of Chiho Group**

On March 20, 2023, Miao Wenbin, Deputy Mayor of Taizhou City, Zhejiang Province, China, visited the Hidaka-Chiho Metal Recycling JV factory of Chiho Environmental Group in Thailand for research and inspection. Jiang Xianzhang; Deputy Director of the Economic and Information Technology Department of Taizhou City; Zhang Daxi, Deputy District Mayor of Luqiao District; Xie Pingyi, Executive Deputy Director of the Management Committee of Taizhou Economic and Technological Development Zone; Jin Yujia, Director of the Foreign Trade Department of the Municipal Bureau of Commerce; And leaders from the Zhejiang Chamber of Commerce in Thailand accompanied the visit. Qin Siji, General Manager of Chiho Environmental Group in Asia; Liu Funan, Secretary of the Board of Directors of Hidaka-Chiho Metal Recycling JV Factory, and others warmly welcomed visit tour.



Group photo of the inspection team at Hidaka-Chiho Metal Recycling material factory

The tour visited the operation site of the Hidaka-Chiho waste recycling workshop and understood the details of the recycling technology, operation, sales, and talent introduction. Miao Wenbin and other leaders fully affirmed the exemplary role of the JV factory. Hidaka-Chiho established a typical standardized dismantling for the industry. He also affirmed the significant investments in employee health protection and environmental protection after seeing the rationality of Chiho's factory layout and the standardization of factory operation; He encouraged Chiho to continue expanding its overseas dismantling business. He said, "Hidaka-Chiho Metal Recycling JV factory will become an important channel for Taizhou City to build a distribution center for imported recycled metals in the world."



Chiho management and the director of Hidaka-Chiho warmly welcomed Miao Wenbin and his delegation and provided a detailed introduction to the development strategy of Hidaka-Chiho. Chiho officials mentioned: "We hope that we delivered a more intuitive understanding of Chiho's advanced waste metal processing capabilities and business mode for all the leads in this visit. We will also draw on the group's technical and operational experience from various regions around the world, and rely on the group's main base in Taizhou to continue to vigorously develop the construction and operation of the group's projects such as ELV recycling and EV battery recycling in Taizhou."

— End —