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(Incorporated in the Cayman Islands with limited liability)

CHIHO ENVIRONMENTAL GROUP LIMITED

(Stock Code: 976.HK)

Shandong HongShun Circular Economy Science and Technology Co., Ltd is rewarded the qualification of ELV recycling and dismantling

Shandong Hongshun Circular Economy Science and Technology Co., Ltd (hereinafter referred to as "Hongshun") is officially rewarded the qualification of ELV recycling and dismantling by Department of Commerce of Shandong.



Sino-German Hongshun Circular Industrial Park

Hongshun is jointly invested and funded by Shandong Hongqiao Group and Scholz Group, and fully combines Scholz's leading recycling technology and Hongqiao's most aluminum production capacity globally. Through the "3+N" model, the recyclable resource of ELV, aluminum recovery, EV battery

recycling and supporting industrial chain, Hongshun aims to become a top-of-the-range recycling technology industrial park in the world and is committed to achieve an annual capacity of 500,000 tons of recycled aluminum, 100,000 ELVs and reduce carbon emissions 1.9 million tons per year by 2026.

At this stage, in order to support the development of projects in China, Scholz Group in China has successively been awarded 11 patents (10 utility model patents and 1 invention patent) by the State Intellectual Property Office of China, and more invention patents are under substantive examination.

Certified Invention:

A system and method of multistage pyrolysis for recycling end-of-life lithium battery

Certified Utility Model Patents:

A system of low-temperature evaporation for recycling end-of-life lithium battery

A system of multistage pyrolysis for recycling end-of-life lithium battery

A dust filter for recycling end-of-life lithium battery

A system for recycling of traditional ELVs

A system and for recycling of new energy ELVs

A system and of hi-efficient shredding and sorting for recycling of ELVs

A system and of shredding and sorting for recycling of ELVs

A system of shredding and sorting for recycling end-of-life lithium battery

A system for recycling of aluminum scrap

A system and method for recycling of UBC

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