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CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

SUPPLEMENTAL ANNOUNCEMENT SUSPENSION OF CHIEF EXECUTIVE OFFICER'S FUNCTION

Reference is made to the announcement (the “**Announcement**”) of the Company dated 6 December 2021 in relation to the suspension (the “**Suspension**”) of the functions as chief executive officer of the Company (“**CEO**”) of Mr. Rafael Heinrich Suchan (“**Mr. Suchan**”). The board of directors of the Company (the “**Board**”) wishes to provide the shareholders of the Company with additional information in relation to the Suspension.

The Company is currently investigating certain proposed transactions which Mr. Suchan took part in the negotiation, as such, in order for the Company to carry out the investigation independently of Mr. Suchan, the Company decided to suspend the CEO functions of Mr. Suchan with effect from 6 December 2021.

The Board confirms that the Suspension would not have any material impact on the Group's operations and financial position. The Board is also not aware of any monetary dispute between the Company and Mr. Suchan.

By Order of the Board
Chiho Environmental Group Limited
Mr. Tu Jianhua
Executive Director

Hong Kong, 6 December 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tu Jianhua

Mr. Martin Simon (*Chief Financial Officer*)

Mr. Miao Yu

Mr. Rafael Heinrich Suchan

Independent Non-Executive Director:

Prof. Li Zhiguo

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.