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**CHIHO ENVIRONMENTAL GROUP LIMITED**

**齊合環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

**APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Prof. Li Zhiguo (“**Prof. Li**”) has been appointed as an independent non-executive director of the Company, and a member of each of the audit committee of the Company (the “**Audit Committee**”), the nomination committee of the Company (the “**Nomination Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 24 May 2021.

The biographical details of Prof. Li are as follows:

Prof. Li Zhiguo, aged 44, graduated with a Bachelor degree in Ferrous Metallurgy from Chongqing University in the People’s Republic of China (“**PRC**”) in 1999. He further obtained a Master of Metallurgical Automation degree, a Doctor of Computer Software and Theory degree and a Postdoctoral Fellowship in Management Science and Engineering from Chongqing University in the PRC in 2002, 2008 and 2017, respectively.

Prof. Li held senior positions at Shanghai Baosight Software Co., Ltd., a company whose shares are listed on the Shanghai Stock Exchange (stock code: 600845), from 2008 to 2014, including serving as managing director of the research and development center of the Southwest region, deputy general manager and the secretary of the Southwest region. In October 2014, Prof. Li joined Chongqing Wansuo Enterprise Management Consulting Co., Ltd.\* (重慶市玩索企業管理諮詢有限公司) as the chief consultant to provide advice on strategic management. Prof. Li then moved to serve as associate professor at the Chongqing Industry and Commerce University in the PRC since January 2018. He has also been a researcher specialising in strategic management at the Chongqing Technology and Business University Enterprise Management Research Center\* (重慶工商大學企業管理研究中心) since January 2019. Prof. Li has intimate knowledge of strategic management and business mechanism in the PRC, and has extensive experience in academic research, government policy research and consultation research.

There is no service contract between the Company and Prof. Li. Pursuant to the appointment letter, he is appointed for a fixed term of one (1) year commencing from 24 May 2021, which is automatically renewable for successive terms of one (1) year upon the expiry of a term. Prof. Li shall hold office until the next general meeting of the Company after his appointment, where he shall be eligible for re-election, and thereafter subject to retirement by rotation at least once every three years and is eligible for re-election at each annual general meeting of the Company in accordance with the Company's Articles of Association. Prof. Li is entitled to have an annual director's fee of HK\$250,000. Such remuneration has been recommended by the Remuneration Committee and approved by the Board. The remuneration of Prof. Li is determined with reference to his duties and responsibilities within the Company, his background, qualifications and experience, current remuneration of other Directors, and the prevailing market conditions; and it shall be subject to annual review by the Board and the Remuneration Committee.

As at the date of this announcement, saved as disclosed in this announcement, Prof. Li (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")); (ii) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) has not held any other positions with any members of the Group; (iv) has not held any other directorships in any other listed public companies in the last three years; and (v) has no information to disclose pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company.

\* *For identification purpose only*

The Board would like to take this opportunity to warmly welcome Prof. Li to the Board.

By Order of the Board  
**Chiho Environmental Group Limited**  
**Rafael Heinrich Suchan**  
*Chief Executive Officer and Executive Director*

Hong Kong, 24 May 2021

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Tu Jianhua  
Mr. Rafael Heinrich Suchan  
*(Chief Executive Officer)*  
Mr. Martin Simon *(Chief Financial Officer)*  
Mr. Miao Yu

*Independent Non-Executive Directors:*

Dr. Loke Yu  
Mr. Ko Frankie Andrew  
Prof. Li Zhiguo

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*