

April 21, 2021



Chiho Group was invited to attend the Boao Forum for Asia On the road to carbon neutrality, we act together!

From 18 April to 21 April 2021, the Boao Forum for Asia with the theme of "Great Changes in the World " was grandly held in Hainan China. Chiho Group and its German-based subsidiary Scholz as a representative of recycling Companies were invited to attend the Boao Forum. Mr. Rafael Heinrich Suchan, Chief Executive Officer of Chiho Group, and Huang Ting, Chief Operating Officer of China region, participated in "Building a Sustainable Plastic Recycling Market", "Building a Green Road", and "A Road to Carbon Neutrality", "Industrial Internet and Digital Transformation" and other sub-forums.

The topics of this year's Boao Forum are both inheritance and innovation. There are six major sections and dozens of events, covering hot topics such as "dual circulation", "opening-up the financial industry", "carbon neutrality", "digital economy and sustainable development". From the perspective of carbon neutrality topics running through the various sub-forums, it has become an inevitable trend to promote the low-carbon transformation of energy with the high-quality development of renewable resources.



Mr. Suchan, CEO of Chiho Group, at the opening ceremony of the Boao Forum

The "3060" carbon dioxide emissions peak and carbon neutrality goal, to a large extent, reflects China's commitment to sustainable green development. This will also help to make foster international cooperation on climate change. Climate change is an urgent global issue that needs to be resolved as soon as possible. However, it is a huge challenge for China and other Asian countries to improve the environment within one to two investment cycles. Therefore, recycling plays a vital role by providing solutions which can be implemented immediately with great impact on saving resources and energy, as well as reducing carbon dioxide emissions.

Chiho Group has always been a responder and practitioner of the "sustainable development" initiative. In 2020, The capacity of metal processing of Chiho Group reached 5 million tons, which reduced carbon emissions by about 7.8 million tons after equivalent conversion. The recycled steel processed by Chiho Group can save 72% of energy consumption per ton, which reduces carbon emissions by more than 65% after equivalent conversion. The recycled aluminum processed by Chiho Group can save 94% of energy consumption per ton, which reduce carbon emissions by more than 85% after equivalent conversion. Chiho Group is able to use and reuse end-of-life products sustainably and safely.



Mr. Huang Ting, Chief Operating Officer of Greater China region of Chiho Group at the Boao Forum

The automotive sector is one of the most crucial and fastest-growing areas of global greenhouse gas emissions. Under the goal of carbon peaking and carbon neutrality, the research and development of technology of recycling new energy vehicles and electric vehicle lithium batteries needs to accelerate. With our state-of-the-art processing know-how, Chiho Group has launched a safer, more efficient and more flexible recycling program for electric vehicle lithium batteries, and will effectively help China solve the problem of rising numbers of electric vehicles and assist equipment manufacturers to achieve sustainable development goals.

Scholz, the German subsidiary of Chiho Group, with a number of patents and recycling technologies that meet EU standards, is also a pioneer in recycling of end-of-life vehicles. Meanwhile, Scholz has a decades-long track record in helping German and European automakers fulfill their environmental sustainability obligations and protect their intellectual property rights. Scholz's advanced metal and electric vehicle lithium batteries recycling solutions combine the German's quality and reliability with the Chinese speed and flexibility. We believe that ensuring the proper recycling of end-of-life vehicles and electric vehicle lithium batteries will benefit each of us and the environment.

“Becoming a global circular economy solution partner” is the vision of Chiho Group. In Europe, Scholz, the German subsidiary of Chiho Group, is actively participating in the formulation of industry recycling policies, sharing solutions and sharing best practices. In 2019, Scholz participated in the G20 Green Financial Resources Dialogue on behalf of the European Commission. Meanwhile, Scholz will also send representatives to European Union's main recycling associations to make comments and contribution to those new directives and regulations proposed by the European Commission. When Chiho Group brings Scholz into China, not only bring in the technology and talents, we also hope to take up more responsibilities to proactively facilitate the China-Europe circular economy. On the road to carbon neutrality, we act together!

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