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## **CHIHO ENVIRONMENTAL GROUP LIMITED**

**齊合環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

- (1) APPOINTMENT OF EXECUTIVE DIRECTOR  
AND CHIEF FINANCIAL OFFICER;  
(2) APPOINTMENT OF A MEMBER OF  
EACH OF EXECUTIVE COMMITTEE,  
STRATEGY AND INVESTMENT  
COMMITTEE, AND PRICING  
COMMITTEE;  
AND  
(3) APPOINTMENT OF CHIEF OPERATING OFFICER**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Martin Simon (“**Mr. Simon**”) will be appointed as an Executive Director and the Chief Financial Officer (the “**CFO**”) of the Company with effect from 23 June 2020.

The biographical details of Mr. Simon are as follows: –

Mr. Simon, aged 53, holds a Master of Business Administration (Diplom-Kaufmann) from University of Würzburg in Germany. Mr. Simon started his career as auditor at ERNST & YOUNG in 1995. From there he moved to become Business Controller based in Germany at Dyckerhoff Zement GmbH in 1999 and, in 2001, relocated for the Dyckerhoff Group as VP Finance & CFO to Glens Falls Lehigh Cement Co, NY, US.

From 2005, Mr. Simon worked in the paper and packaging industry for SCA Packaging Europe as CFO for the Region Central Europe and subsequently as Managing Director & VP with full P&L responsibility for the Region Central & Eastern Europe, successfully steering the region through the 2008/09 world economic crisis.

From 2013, Mr. Simon held CFO positions in the automotive supplier industry with NBHX Trim Group, a wholly owned subsidiary of Ningbo Huaxiang Group, working in the field of interior surfaces for premium vehicles, and from 2016 onwards, with the German SHW AG, a global supplier of motor & transmission oil pumps and brake discs, where he was also responsible for the transition after the takeover by a European strategic investor.

Since July 2019, Mr. Simon has held the position of CFO at Scholz Recycling Group.

The Company has entered into an appointment letter with Mr. Simon in relation to his appointment as an Executive Director and CFO of the Company. Pursuant to the aforesaid appointment letter, as an Executive Director and CFO of the Company, Mr. Simon is entitled an annual salary of EUR70,000 (equivalent to HK\$602,560) plus a discretionary bonus for his role, which is determined with reference to his duties and responsibilities in the Company, qualifications, experience, the prevailing market conditions and the Company's remuneration policy which was approved by the Board and the Remuneration Committee of the Company. His initial current term of office is for a period of three years commencing from 23 June 2020, which is automatically renewable for a successive term of one year upon the expiry of the said term, unless not less than three months' written notice is served by Mr. Simon. Mr. Simon's appointment shall remain effective until the next general meeting of the Company after his appointment, where he shall be eligible for re-election, and thereafter subject to retirement by rotation at least once every three years and is eligible for re-election at each annual general meeting of the Company in accordance with the Company's Articles of Association.

Save as disclosed above, Mr. Simon does not hold any positions in the Company or any other members of the Group, nor has he held any directorship on other listed public companies in the three years preceding the date of this announcement.

As at the date of this announcement, Mr. Simon does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**")) of the Company and other members of the Group, nor does he have any interests in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed in this announcement, the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no other information required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules in relation to the appointment of Mr. Simon as an Executive Director and the CFO.

## **APPOINTMENT OF A MEMBER OF EACH OF EXECUTIVE COMMITTEE, STRATEGY AND INVESTMENT COMMITTEE, AND PRICING COMMITTEE**

The Board further announces that Mr. Simon will be appointed as a member of each of the Executive Committee, Strategy and Investment Committee, and Pricing Committee with effect from 23 June 2020.

## **APPOINTMENT OF CHIEF OPERATING OFFICER**

The Board is also pleased to announce that Mr. Marc Breidenbach (“**Marc**”) will be appointed as the Chief Operating Officer of the Company with effect from 23 June 2020.

The biographical details of Marc are as follows:–

Marc, aged 36, joined the Group in January 2014 and has been playing a key role in the management of Scholz Group, one of the major operation groups of the Company. Prior to joining the Group, Marc has extensive experience in growth and restructuring situations in family-run and listed companies in an international environment. From 2008 to 2012, Marc worked as a Consultant within an internationally active management consultancy firm focusing on restructuring, operational excellence, mergers and acquisitions. Marc holds a Master of Business Administration (Diplom-Kaufmann) from the International School of Management in Germany. He also completed several courses at Nanyang Technological University in Singapore and Euromed – Ecole de Management Marseille in France.

Reporting directly to the Chairman of the Board and Chief Executive Officer of the Company, Marc will be responsible for operational management, including strategic planning, operational policies and procedures, as well as to streamline processes so as to improve productivity and business control of the Group’s operation. He will be one of the members of the global executive management team of the Group.

The Board would like to express its warmest welcome to Mr. Simon and Mr. Breidenbach on their new appointments.

By Order of the Board  
**Chiho Environmental Group Limited**  
**Qin Yongming**  
*Chairman*

Hong Kong, 23 June 2020

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

Qin Yongming (*Chairman*)

Tu Jianhua

Rafael Heinrich Suchan (*Chief Executive Officer*)

Martin Simon (*Chief Financial Officer*)

*Independent Non-executive Directors:*

Loke Yu

Qian Liping

Ko Frankie Andrew