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CHIHU ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

**FURTHER ANNOUNCEMENT IN RELATION TO
UNAUDITED ANNUAL RESULTS FOR THE YEAR ENDED
31 DECEMBER 2019
AND
PUBLICATION OF 2019 ANNUAL REPORT**

Reference is made to the announcement of Chiho Environmental Group Limited (the “**Company**”) dated 30 March 2020 in relation to the unaudited annual results of the Company and its subsidiaries (collectively, the “**Group**”) for the year ended 31 December 2019 (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

**EXPECTED DATE OF PUBLICATION OF THE AUDITED ANNUAL
RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019**

As set out in the Announcement, certain auditing procedures on the Company’s annual results for the year ended 31 December 2019 (the “**2019 Annual Results**”) had not been completed due to travel restrictions, quarantine policies and lockdowns imposed by governments to combat the coronavirus outbreak across the globe. As such, the unaudited annual results for the year ended 31 December 2019 presented in the Announcement had not been agreed with the Company’s auditor, PricewaterhouseCoopers. The Board wishes to update the shareholders of the Company that, based on the latest development and progress of the auditing process of the 2019 Annual Results, it is currently expected that auditing process will be completed and the announcement on the audited 2019 Annual Results will be published around mid-May 2020.

PUBLICATION OF 2019 ANNUAL REPORT

Taking into account the travel restrictions outlined above, the progress of the auditing process, and that more time will be required to complete the remaining work in relation to the preparation of the annual report for the year ended 31 December 2019 (the “**2019 Annual Report**”), the Company expects to publish and dispatch its annual report for the year ended 31 December 2019 around mid-May 2020 (which is in accordance with the “Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic” jointly released on 16 March 2020 by the Securities and Futures Commission and the Stock Exchange).

By Order of the Board
Chiho Environmental Group Limited
Qin Yongming
Chairman

Hong Kong, 28 April 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Qin Yongming (*Chairman*)

Tu Jianhua

Rafael Heinrich Suchan (*Chief Executive Officer*)

Independent Non-executive Directors:

Loke Yu

Qian Liping

Ko Frankie Andrew