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CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) has been made aware of certain news articles and announcements (collectively, the “**Articles**”) published in recent months regarding Huazhang Technology Holding Limited and its waste recycling and treatment project in Dubai (the “**Huazhang Metal Recycling Project**”), due to enquiries made by certain business partners, suppliers and customers of the Company (the “**Enquiries**”). According to such Articles, the initiator and chief adviser of the Huazhang Metal Recycling Project is Mr. Fang AnKong (“**Mr. Fang**”).

In response to the Enquiries, the Board wishes to clarify and state the following:

1. Mr. Fang has not been a director and the chief executive officer of the Company since his resignation with effect from 15 February 2016. In addition, Mr. Fang (i) does not currently hold any office or positions within the Group, and (ii) does not represent the Group in any capacity.
2. To the knowledge of the Company, Mr. Fang does not have any beneficial interest in the Company.

3. The Company has no involvement in or connection with the Huazhang Metal Recycling Project.

By Order of the Board
Chiho Environmental Group Limited
Qin Yongming
Chairman

Hong Kong, 15 April 2020

As at the date of this announcement, the Board comprises:

Executive Directors: Qin Yongming (*Chairman*)
 Tu Jianhua
 Rafael Heinrich Suchan (*Chief Executive Officer*)

Independent Non-executive Loke Yu
Directors: Qian Liping
 Ko Frankie Andrew