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CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

RESIGNATION OF CHIEF FINANCIAL OFFICER AND EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wong Wun Lam (“**Mr. Wong**”) has tendered his resignation as the Chief Financial Officer (the “**CFO**”), Executive Director of the Company and the director of certain subsidiaries of the Company with effect from 20 December 2019 due to his desire to devote more time on other endeavors.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Mr. Wong has tendered his resignation as a member of each of the Executive Committee, the Strategy and Investment Committee and the Pricing Committee of the Company with effect from 20 December 2019.

Mr. Wong has confirmed that he has no disagreement with the Board and he is not aware of any matter in relation to his respective resignations that should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Wong for his valuable contribution to the Company during the tenure of his office.

By Order of the Board
Chiho Environmental Group Limited
Qin Yongming
Chairman

Hong Kong, 20 December 2019

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Qin Yongming (*Chairman and
Chief Executive Officer*)

Tu Jianhua

Independent Non-executive Directors:

Loke Yu

Qian Liping

Zhu Hongchao