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CHIHO ENVIRONMENTAL GROUP LIMITED

齊合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 976)

VOLUNTARY ANNOUNCEMENT

APPOINTMENT OF CHIEF EXECUTIVE OFFICER OF A SUBSIDIARY

This is a voluntary announcement made by Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Dr. Klaus Hauschulte (“**Dr. Hauschulte**”) has been appointed as the Chief Executive Officer (“**CEO**”) of an indirectly wholly-owned subsidiary of the Company, Scholz Recycling GmbH (“**SRG**”, together with its subsidiaries, the “**Scholz Group**”), with effect from 1 February 2018 Central European Time.

The biographical details of Dr. Hauschulte are as follows:–

Dr. Hauschulte, aged 51, has more than 20 years of extensive experience in multinational companies in different industries, including more than 10 years as the Managing Directors of relevant companies. Prior to joining us, Dr. Hauschulte worked for Siemens AG as the Chief Operating Officer of the Windpower Division and the Head of Operations of the Mobility Urban Transport business unit. Before that, Dr. Hauschulte worked for the Benteler Group and Benteler Automotive in different positions, amongst others as Head of Supply Chain Management and Chief Information Officer. Dr. Hauschulte obtained a PhD in engineering. He will report to Mr. Qin Yongming, the Chairman of the Board and CEO of the Group.

By Order of the Board
Chiho Environmental Group Limited
Qin Yongming
Chairman

Hong Kong, 1 February 2018

As at the date of this announcement, the Board of the Company comprises:

Executive Directors: Tu Jianhua, Qin Yongming, Wong Wun Lam

Independent Non-executive Directors: Loke Yu, Zhu Dajian, Qian Liping