

## Chiho Environmental Group Limited Obtained Permit for Export of Waste Printed Circuit Boards

On 7 November 2017, Chiho Environmental Group Limited ( “CEG” or the “Group” ; Stock Code: 976.HK) is pleased to announce its factory in Yuen Long, Hong Kong, which is dedicated to waste electrical and electronic equipment (WEEE) processing, has obtained Permit for Export of Waste Printed Circuit Boards from Hong Kong Environmental Protection Department (EPD). This is only one month after the factory obtained the Licence to Dispose of Chemical Waste from EPD. CEG has become one of the few licensed recyclers in Hong Kong to dispose of and export chemical waste.

CEG is mainly engaged in collection, dismantling, sorting and processing of mixed metal scraps and other recycling resources. The Group has strong footprint and well established operations all over the world to deal with different waste resources. In Yuen Long Industrial Estate in Hong Kong, the Group operates a 240,000 square feet industrial site providing WEEE recycling and data destruction services, which is one of the leading integrated electrical and electronic waste recycling centers in Hong Kong.

The permit for export of waste printed circuit boards allows the Group to export goods directly to Japan, which is a strong boost for the Group’ s overseas

purchase and new customer development. In the future, CEG will make efforts in obtaining more permits for export to different countries and regions, promoting the development of its business.