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APPOINTMENT OF CHIEF OPERATING OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. William Thomas Bird (“**Tom**”) has been appointed as the Chief Operating Officer of the Company with effect from 20 November 2017.

The biographical details of Tom are as follows:–

Tom, aged 54, is a Ferrous Board Member of the Bureau of International Recycling (the “**BIR**”), and was elected as the Interim President of the Ferrous Board of the BIR in October 2017. In May 2016, he was elected as Treasurer of BIR. He was also the former President of European Ferrous Recovery and Recycling Federation. Prior to joining the Company, Tom has more than 30 years of extensive experience in the field of metal recycling. From 2016 to 2017, he was the Chief Executive Officer of Liberty Metal Recycling. From 2010 to 2016, Tom was the Managing Director of Van Dalen UK Limited and Mettalis Recycling Limited. He worked with Sims Metal Management UK Limited as the Managing Director from 1995 to 2009. From 1991 to 1995, he was the General Manager of Allied Bird Fragmentation and from 1986 to 1991, he worked with Bird Group of Companies as a Manager. Tom also has extensive experience in the operating and trading of international ferrous scrap sector and global business management. Tom obtained a Bachelor’s Degree (Hons) in Business Administration in Plymouth University. He also completed the Senior Executive Finance Programme in Templeton College Oxford University.

Reporting directly to the Chairman of the Board and Chief Executive Officer of the Company, Tom will be responsible for global operational management, including strategic planning, operational policies and procedures, as well as to streamline processes so as to improve productivity and business control of the Group’s operations. He will be one of the members of the global executive management team of the Group.

The Board would like to express its warmest welcome to Tom for joining the Company.

By Order of the Board
Chiho Environmental Group Limited
Qin Yongming
Chairman

Hong Kong, 20 November 2017

As at the date of this announcement, the Board comprises:

Executive Directors: Tu Jianhua, Qin Yongming, Wong Wun Lam

Independent Non-executive Directors: Loke Yu, Zhu Dajian, Qian Liping