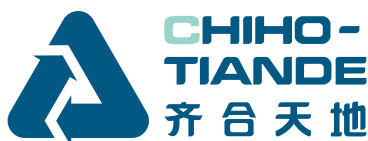


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## **CHIHO-TIANDE GROUP LIMITED**

**齊合天地集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

### **CHANGE OF EXECUTIVE DIRECTOR AND MEMBER OF EXECUTIVE COMMITTEE AND STRATEGY AND INVESTMENT COMMITTEE**

The Board announces that:

- (i) Mr. Qin Yongming has been appointed as Executive Director and member of the Executive Committee and the Strategy and Investment Committee of the Company; and
- (ii) Mr. Zhang Mingjie has tendered his resignation as Executive Director and member of the Executive Committee and the Strategy and Investment Committee of the Company,

with effect from 30 June 2016.

This announcement is made pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF EXECUTIVE COMMITTEE AND STRATEGY AND INVESTMENT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Chiho-Tiande Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Qin Yongming (“**Mr. Qin**”) has been appointed as Executive Director and member of the Executive Committee and the Strategy and Investment Committee of the Company with effect from 30 June 2016.

Set out below is the biographical information of Mr. Qin as well as other information in relation to his appointment.

Mr. Qin Yongming, aged 53, joined the Group on 1 June 2016 as Executive Vice President of the Company (“EVP”). From July 2004 to May 2016, Mr. Qin served as the purchasing director of the Beijing Business Unit, Chongqing Business Unit and Yunnan Business Unit of LafargeHolcim (Beijing) Technical Services Co., Ltd.\* (拉法基豪瑞(北京)技術服務有限公司) respectively. From January 2015 to May 2016, he also served as the purchasing director of the China region of the LafargeHolcim group, with a particular focus on raw materials and cementitious materials. Mr. Qin served as the head of the purchasing department of Tianjin Henkel Detergent Co. Ltd.\* (天津漢高洗滌劑有限公司) from May 1996 to August 1999 and finance director of Tianjin Philips Sy Catering and Entertainment Co., Ltd.\* (天津大施餐飲娛樂有限公司) from April 1994 to April 1996. Mr. Qin has extensive experience in corporate operation management, process and budget control, strategic materials procurement and supplier management.

Mr. Qin holds a bachelor degree of Finance and Accounting from Renmin University of China and a Master of Business Administration from the University of Southampton.

Save as disclosed in this announcement, Mr. Qin does not hold any positions in the Company or any other members of the Group, nor has he held any directorship in any other listed public company in the last three years preceding the date of his appointment.

Mr. Qin does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company and other members of the Group, nor does he have any interests (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the shares of the Company as at the date of this announcement.

On 1 June 2016, the Company entered into a service contract with Mr. Qin for his appointment as EVP, according to which he is entitled to an annual salary of HK\$1,700,000 and fringe benefits of HK\$300,000. He is also entitled to discretionary bonus, provided that the total amount of bonus together with the total salary and benefits to be paid to all Executive Directors, the Chief Executive Officer of the Company and EVP in each year ending 31 December shall not exceed 5% of the audited consolidated net profit after taxation but before extraordinary items of the Group for the relevant financial year (and before deduction of such discretionary bonus, salary and fringe benefits). Mr. Qin’s overall remuneration package was determined by the Board based on the recommendations of the Nomination Committee and the Remuneration Committee of the Company, with reference to his duties and responsibilities with the Company and the market rate of his position as EVP.

The Company also entered into an appointment letter with Mr. Qin for his appointment as an Executive Director, which shall commence from 30 June 2016. Mr. Qin is subject to retirement by rotation and election at the annual general meeting of the Company and in accordance with the articles of association of the Company and the Listing Rules. In the event that Mr. Qin ceases to be EVP, Mr. Qin shall immediately resign as Executive Director and the Company may immediately terminate his appointment as Executive Director by providing written notice.

Save as disclosed in this announcement, the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules in relation to the appointment of Mr. Qin as EVP and Executive Director.

The Board wishes to express its warm welcome to Mr. Qin on his appointment.

### **RESIGNATION OF EXECUTIVE DIRECTOR AND MEMBER OF EXECUTIVE COMMITTEE AND STRATEGY AND INVESTMENT COMMITTEE**

The Board also announces that Mr. Zhang Mingjie (“**Mr. Zhang**”) has tendered his resignation as an Executive Director and a member of the Executive Committee and the Strategy and Investment Committee of the Company with effect from 30 June 2016.

Mr. Zhang has resigned due to his desire to devote more time on his personal endeavors. Mr. Zhang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Zhang for his valuable contributions to the Group during his tenure of service.

By Order of the Board  
**Chiho-Tiande Group Limited**  
**Tu Jianhua**  
*Chairman*

Hong Kong, 30 June 2016

As at the date of this announcement, the Board of Directors of the Company comprises:

*Executive Directors:* Tu Jianhua, Zhang Jun, Qin Yongming

*Independent non-executive Directors:* Loke Yu, Zhang Jingdong, Zhu Dajian

\* *for identification purpose only*