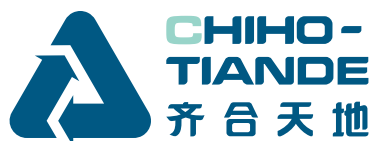


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## **CHIHO-TIANDE GROUP LIMITED**

**齊合天地集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

### **ANNOUNCEMENT**

#### **COMPLETION OF THE ASSIGNMENT**

#### **PURSUANT TO THE ASSIGNMENT AND ASSUMPTION AGREEMENT**

The Company refers to its announcement made on 2 June 2016 (the “**Announcement**”) in relation to, among other things, the Assignment. Unless the context otherwise requires, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that closing of the Assignment pursuant to the terms and conditions of the Assignment and Assumption Agreement took place on 2 June 2016 (after trading hours) (the “**Closing Date**”) and the purchase price for the acquisition of rights and obligations under the Credit Agreement of approximately US\$16.76 million (equivalent to approximately HK\$130.23 million) was paid by the Company and received by the Assignors on the Closing Date.

By Order of the Board  
**Chiho-Tiande Group Limited**  
**Tu Jianhua**  
*Chairman*

Hong Kong, 3 June 2016

In this announcement and for illustration purposes only, amounts denominated in US\$ has been converted into HK\$ at the rate of US\$1=HK\$7.77.

As at the date of this announcement, the Board of Directors of the Company comprises:

*Executive Directors:* Tu Jianhua, Zhang Mingjie, Zhang Jun

*Independent Non-executive Directors:* Loke Yu, Zhang Jingdong, Zhu Dajian