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CHIHO-TIANDE GROUP LIMITED

齊合天地集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 976)

APPOINTMENT OF EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF THE EXECUTIVE COMMITTEE

The Board is pleased to announce that Mr. Zhang Mingjie and Mr. Meng Yi are appointed as executive Directors with effect from 22 August 2015.

In accordance with the terms of reference of the Executive Committee, Mr. Zhang and Mr. Meng will become members of the Executive Committee upon their appointments as executive Directors.

This announcement is made pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Chiho-Tiande Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that on 22 August 2015, Mr. Zhang Mingjie (“**Mr. Zhang**”) and Mr. Meng Yi (“**Mr. Meng**”) are appointed as executive Directors with effect from 22 August 2015.

Set out below is the biographical information of Mr. Zhang and Mr. Meng as well as other information in relation to their appointment as executive Directors.

Mr. Zhang Mingjie

Mr. Zhang Mingjie, aged 40, has been the executive director and president of Beijing Suncorps Financing Investment Fund Management Co., Ltd.* (北京中睿融創投資基金管理有限公司) since December 2012. Mr. Zhang served as assistant to the chairman of Sincere Land Holdings Co., Ltd.* (協信地產控股有限公司) in the period from January 2012 to November 2012 and served as financial general manager of Sincere Land Holdings Co., Ltd.* (協信地產控股有限公司) in the period from May 2011 to December 2011. From July 2001 to May 2012, he was a partner of Zhonghao Law Firm. Mr. Zhang is specialised in merger and reorganization of capital markets.

Mr. Zhang obtained a bachelor's degree from Southwest University of Political Science and Law in Chongqing, the PRC and a master's degree from Macquarie University in Australia.

Mr. Zhang does not hold any positions in the Company or any other members of the Group, nor did he hold any directorship in any other listed companies in the last three years.

Mr. Zhang does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

The Company entered into a service contract with Mr. Zhang for a term of three years commencing from 22 August 2015. Mr. Zhang is subject to retirement by rotation and election at the annual general meeting of the Company in accordance with the articles of association of the Company. He is entitled to an annual salary of HK\$600,000 and also a discretionary bonus provided that the total amount of bonus together with the total salary and benefits to be paid to all the executive Directors in each year ending December 31 shall not exceed 5% of the audited consolidated net profit after taxation but before extraordinary items of the Group for the relevant financial year (and before deducting such discretionary bonus, salary and benefits). His overall remuneration package was determined by the Board based on the recommendations of the Nomination Committee and the Remuneration Committee of the Company, with reference to his duties and responsibilities with the Company and the market rate of his position.

So far as the Directors are aware, as at the date of this announcement, Mr. Zhang is a substantial shareholder of the Company and deemed to be interested in 230,197,990 shares, representing approximately 14.50%, of the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO") through his wholly-owned corporations, namely, Good Union Hong Kong Investment Limited and Tai Security Holding Limited.

The Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules in relation to the appointment of Mr. Zhang as an executive Director.

Mr. Meng Yi

Mr. Meng Yi, aged 51, joined USUM Investment Group Limited ("USUM") in February 2015 and currently serves as the director, president and chief executive officer of USUM. Before joining USUM, Mr. Meng was a senior investment banker and previously served as the vice chairman of Standard Chartered Bank Capital Markets (Asia), the managing director of Strategic Client Coverage Group in Origination & Client Coverage (China) of Standard Chartered Bank, the chief executive officer of Standard Chartered Corporate Advisory Co. Ltd. (Beijing) from September 2010 to July 2014, the managing director of Investment Banking Division of Morgan Stanley from March 2008 to September 2010, the president of CLSA (China) Investment Bank (里昂證券中國區投資銀行) from November 2001 to February 2008. He was also the director and head of China business of Fleming Investment Bank (富林明投資銀行) in the United Kingdom and JP Morgan in the USA (Fleming Investment Bank (富林明投資銀行) in the United Kingdom was acquired by JP Morgan in the USA in 2000) from August 1995

to October 2001. Mr. Meng also worked as an enterprise registration department official in the State Administration for Industry and Commerce of the People's Republic of China from July 1987 to August 1995.

Mr. Meng has led, hosted, planned and participated in a number of transactions in respect of equity capital markets, debt capital markets, mergers and acquisitions, investment and financial advisory. He has profound understanding, extensive experience and unique insights in various aspects such as international financial market, capital market, investment market, investment banking, mergers and acquisitions and corporate strategy, business development and establishment and operation of customer relations.

Mr. Meng holds a master's degree specialising in business administration from the Imperial College of Science, Technology and Medicine and a bachelor's degree from Beijing Foreign Studies University. Mr. Meng has been an adjunct professor of Nankai University in Tianjin, the PRC since 2011.

Save as disclosed above, Mr. Meng does not hold any positions in the Company or any other members of the Group, nor did he hold any directorship in any other listed companies in the last three years.

Save as disclosed above, Mr. Meng does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

The Company entered into a service contract with Mr. Meng for a term of three years commencing from 22 August 2015. Mr. Meng is subject to retirement by rotation and election at the annual general meeting of the Company in accordance with the articles of association of the Company. He is entitled to an annual salary of HK\$600,000 and also a discretionary bonus provided that the total amount of bonus together with the total salary and benefits to be paid to all the executive Directors in each year ending December 31 shall not exceed 5% of the audited consolidated net profit after taxation but before extraordinary items of the Group for the relevant financial year (and before deducting such discretionary bonus, salary and benefits). His overall remuneration package was determined by the Board based on the recommendations of the Nomination Committee and the Remuneration Committee of the Company, with reference to his duties and responsibilities with the Company and the market rate of his position.

So far as the Directors are aware, as at the date of this announcement, Mr. Meng is deemed to be interested in 108,000 shares, representing approximately 0.0068%, of the issued share capital of the Company within the meaning of Part XV of the SFO.

The Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules in relation to the appointment of Mr. Meng as an executive Director.

The Board wishes to express its warm welcome to Mr. Zhang and Mr. Meng on their appointments.

CHANGE OF COMPOSITION OF THE EXECUTIVE COMMITTEE

In accordance with the terms of reference of the Executive Committee of the Company (the “**Executive Committee**”), Mr. Zhang and Mr. Meng will become members of the Executive Committee upon their appointments as executive Directors.

An updated list of Directors and their roles and functions including the composition of each of the committees of the Board will be made available on the websites of the Stock Exchange and the Company in due course.

By Order of the Board
Chiho-Tiande Group Limited
Tu Jianhua
Chairman

Hong Kong, 22 August 2015

As at the date of this announcement, the Board comprises:

Executive Directors: Tu Jianhua, Fang Ankong, Gu Liyong, Zhang Mingjie, Meng Yi

Independent Non-Executive Directors: Loke Yu, Zhang Jingdong, Zhu Dajian

* *For identification purposes only*