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CHIHO-TIANDE GROUP LIMITED

齊合天地集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 976)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by the Company in accordance with Part XIVA of the SFO concerning disclosure of inside information and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors of the Company that based on the information currently available, the Group expects to continue to record a significant net loss for the six months ending 30 June 2014.

Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Chiho-Tiande Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the information currently available, the Group expects to continue to record a significant net loss for the six months ending 30 June 2014. The net loss is attributable to the following factors:

- (i) the continuous decrease in commodity price since the beginning of 2014, as a result of which the Group recorded a gross loss during the first three months of 2014 as compared to a gross profit during the corresponding period in 2013;
- (ii) the realised losses on the Group’s metal futures contracts, as the Group continues to close out the open positions of metal futures contracts; and

(iii) the inventory provision and the unrealised loss on fair value changes of derivative financial instrument that the Group is required to make under the “mark-to-market” accounting principle.

The Group expects that the amount of net loss for the six months ending 30 June 2014 will be similar to that for the corresponding period in 2013. However, Shareholders and potential investors of the Company should note that the final amount of net loss of the Group for the six months ending 30 June 2014 may increase or decrease depending upon, among other things, the commodity price between now and the end of June 2014.

This profit warning announcement is only a preliminary assessment by the Board based on the information currently available, which have not been reviewed nor audited by the Company’s auditors. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the six months ending 30 June 2014, which is expected to be released in August 2014.

Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chiho-Tiande Group Limited
Fang Ankong
Chairman

Hong Kong, 9 May 2014

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors: Fang Ankong, Stephanus Maria van Ooijen, Gu Liyong

Non-Executive Director: Michael Charles Lion

Independent Non-Executive Directors: Loke Yu, Li Xikui, Zhang Jingdong