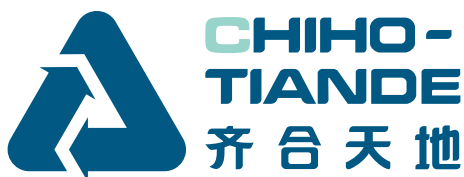


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## **CHIHO-TIANDE GROUP LIMITED**

**齊合天地集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 976)**

### **PROFIT WARNING ANNOUNCEMENT**

This announcement is made by the Company in accordance with Part XIVA of the SFO concerning disclosure of inside information and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors of the Company that based on the information currently available, the Group expects to record a significant increase in the amount of loss attributable to the owners of the Company for the year ending 31 December 2014, as compared to the loss reported for the year ended 31 December 2013.

**Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Chiho-Tiande Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the information currently available, the Group expects to record a significant increase in the amount of loss attributable to the owners of the Company for the year ending 31 December 2014 (the “**FY2014**”), as compared to the loss reported for the year ended 31 December 2013. The significant increase in the loss of the Group is attributable to the following factors:

- (i) the volatility of global metal prices, the continuous decrease in commodity price in the first half of 2014 and the decrease in the sales of the Group in 2014, as a result of which the Group is likely to

record a substantial increase in the gross loss for the FY2014 as compared to the gross loss for the year ended 31 December 2013;

- (ii) the realised losses on the Group's metal futures contracts of approximately HK\$758.516 million as at the end of October 2014, as the Group continues to close out and/or roll over the open positions of metal futures contracts; and
- (iii) the inventory provision and the unrealised loss on fair value changes of derivative financial instrument that the Group is required to make under the "mark-to-market" accounting principle.

The information set out in this profit warning announcement is only a preliminary assessment by the Board which has not been reviewed nor audited by the Company's auditors. The Company will commence preparing the Group's results for the FY2014 once the financial information of the Group for the FY2014 becomes available. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the FY2014, which is expected to be released in March 2015.

**Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Chiho-Tiande Group Limited**  
**Fang Ankong**  
*Chairman*

Hong Kong, 11 November 2014

As at the date of this announcement, the Board of Directors of the Company comprises:

<i>Executive Directors:</i>	Fang Ankong, Stephanus Maria van Ooijen, Gu Liyong
<i>Non-Executive Director:</i>	Michael Charles Lion
<i>Independent Non-Executive Directors:</i>	Loke Yu, Li Xikui, Zhang Jingdong