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CHIHO-TIANDE GROUP LIMITED

齊合天地集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 976)

**VOLUNTARY ANNOUNCEMENT
IN RELATION TO THE
COPPER SCRAP SUPPLY AGREEMENTS
WITH
GUANGXI NONFERROUS METALS RECYCLING CO., LTD
AND ITS SUBSIDIARY**

The Board is pleased to announce that on 11 October 2012, the Company, through CTHK, entered into the Supply Agreements with 廣西有色再生金屬有限公司 (Guangxi Nonferrous Metals Recycling Co., Ltd.*) and its direct wholly-owned subsidiary, pursuant to which CTHK will supply to the Purchaser Group an aggregate of approximately 12,000 metric tonnes of copper scrap during the Term from 11 October 2012 to 31 October 2013.

This is a voluntary announcement made by Chiho-Tiande Group Limited (the “**Company**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 11 October 2012, the Company, through its indirect wholly-owned subsidiary Chiho-Tiande (HK) Limited (“**CTHK**”), entered into two copper scrap supply agreements (the “**Supply Agreements**”) with 廣西有色再生金屬有限公司 (Guangxi Nonferrous Metals Recycling Co., Ltd.*) (“**Guangxi Nonferrous Metals**”) and one of its direct wholly-owned subsidiaries (together the “**Purchaser Group**”), in respect of the supply by CTHK to the Purchaser Group of an aggregate of approximately 12,000 metric tonnes of copper scrap during the period from 11 October 2012 to 31 October 2013 (the “**Term**”).

Guangxi Nonferrous Metals is a state-owned enterprise established by Guangxi Nonferrous Metals Group Company Limited and the People’s Government of Wuzhou, Guangxi, the People’s Republic of China (the “**PRC**”). Guangxi Nonferrous Metals Group Company Limited is a renowned nonferrous metals production enterprise in the PRC. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, Guangxi Nonferrous Metals and its ultimate beneficial owners are independent of the Company and its connected persons.

The Supply Agreements represent the continuing effort of the Company and its subsidiaries (together the “**Group**”) in exploring new business opportunities and expanding its customer base. The Supply Agreements will not only help the Group generate a stable stream of revenue and hence gross profits throughout the Term amidst the volatile market conditions, but also enable the Group to establish its business relationship with Guangxi Nonferrous Metals.

The Supply Agreements are revenue in nature and were entered into by CTHK in the ordinary and usual course of business of the Group. The terms of the Supply Agreements have been arrived at after arm’s length negotiation between the parties thereto. The Directors consider that the Supply Agreements are on normal commercial terms, the terms of which are fair and reasonable and that the entering into of the Supply Agreements is in the interest of the Company and its shareholders as a whole.

By Order of the Board
Chiho-Tiande Group Limited
Fang Ankong
Chairman

Hong Kong, 17 October 2012

* *For identification purpose only*

As at the date of this announcement, the Board of Directors of the Company comprises:

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| <i>Executive Directors:</i> | Fang Ankong, Stephanus Maria van Ooijen, Gu Liyong |
| <i>Non-executive Director:</i> | Michael Charles Lion |
| <i>Independent non-executive Directors:</i> | Loke Yu, Li Xikui, Zhang Jingdong |