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CHIHO-TIANDE GROUP LIMITED

齊合天地集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 976)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 24 MAY 2012

The Board is pleased to announce that at the EGM held on 24 May 2012, the Proposed Grant Resolutions (i.e. the ordinary resolutions for approving the grant of Share Options to Mr. Fang and Mr. van Ooijen) and the CCT Resolution (i.e. the ordinary resolution for approving the Continuing Connected Transactions) were duly passed by the Group I Independent Shareholders and the Group II Independent Shareholders, respectively, by way of poll.

References are made to the notice of the EGM (the “**EGM Notice**”) of Chiho-Tiande Group Limited (the “**Company**”) and the circular of the Company (the “**Circular**”) both dated 24 April 2012 in respect of the Proposed Grant of Share Options to Mr. Fang and Mr. van Ooijen, the Executive Directors and controlling shareholders of the Company, and the Continuing Connected Transactions in relation to the New Master Purchase Agreement for the supply of metal scrap to Sims Asia. Terms used herein shall have the same meanings as defined in the Circular unless the context otherwise requires.

Results of the EGM

The Board is pleased to announce that at the EGM held on 24 May 2012, the Proposed Grant Resolutions (i.e. the ordinary resolutions for approving the grant of Share Options to Mr. Fang and Mr. van Ooijen) and the CCT Resolution (i.e. the ordinary resolution for approving the Continuing Connected Transactions) were duly passed by the Group I Independent Shareholders and the Group II Independent Shareholders, respectively, by way of poll.

As at the date of the EGM, there were a total number of 1,043,580,706 Shares in issue.

In respect of the Proposed Grant Resolution No. 1 (i.e. the ordinary resolution for approving the grant of Share Options to Mr. Fang), a total number of 264,938,706 Shares entitled the Group I Independent Shareholders to attend and vote in favour of or against such resolution at the EGM. A total number of

778,642,000 Shares (representing approximately 74.61% of the issued share capital of the Company as at the date of EGM) entitled the holders thereof (all being connected persons of the Company comprising the Abstaining Shareholders) to attend and abstain from voting in favour of such resolution at the EGM. A total number of 381,549,265 Shares (representing approximately 36.56% of the issued share capital of the Company as at the date of EGM) were held by Mr. Fang and his associates (namely, HWH and Green Elite), who were required to abstain from voting on such resolution and have done so at the EGM.

In respect of the Proposed Grant Resolution No. 2 (i.e. the ordinary resolution for approving the grant of Share Options to Mr. van Oojien), a total number of 264,938,706 Shares entitled the Group I Independent Shareholders to attend and vote in favour of or against such resolution at the EGM. A total number of 778,642,000 Shares entitled the holders thereof (all being connected persons of the Company comprising the Abstaining Shareholders) to attend and abstain from voting in favour of such resolution at the EGM. Save as aforesaid, none of the Shareholders was required to abstain from voting on such resolution at the EGM.

In respect of the CCT Resolution (i.e. the ordinary resolution for approving the Continuing Connected Transactions), a total number of 876,883,952 Shares entitled the Group II Independent Shareholders to attend and vote in favour of or against such resolution at the EGM. A total number of 166,696,754 Shares (representing approximately 15.97% of the issued share capital of the Company as at the date of EGM) were held by Sims, who was required to abstain from voting on such resolution and has done so at the EGM. None of the Shares entitled the holders thereof to attend and abstain from voting in favour of such resolution at the EGM.

The poll results in respect of the resolutions proposed at the EGM were as follows:

Ordinary Resolutions		Number of Votes (%)		Total Votes
		For	Against	
1	The Proposed Grant Resolution No. 1	62,784,000 (92.684502%)	4,955,480 (7.315498%)	67,739,480
2	The Proposed Grant Resolution No. 2	62,784,000 (92.684502%)	4,955,480 (7.315498%)	67,739,480
3	The CCT Resolution	679,684,726 (100.000000%)	0 (0.000000%)	679,684,726

Note: All percentages rounded to 6 decimal places.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer for the vote-taking at the EGM.

Shareholders may refer to the Circular for details of the above resolutions proposed at the EGM. The Circular may be viewed and downloaded from the Company's website at www.chiho-tiande.com or the designated website of The Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

By Order of the Board
CHIHO-TIANDE GROUP LIMITED
Fang Ankong
Chairman

Hong Kong, 24 May 2012

As at the date of this announcement, the Board of Directors of the Company comprises:

<i>Executive Directors:</i>	Fang Ankong, Stephanus Maria van Ooijen, Gu Liyong
<i>Non-executive Director:</i>	Michael Charles Lion
<i>Independent non-executive Directors:</i>	Loke Yu, Li Xikui, Zhang Jingdong