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Chiho-Tiande Group Limited
齊合天地集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 976)

RESIGNATION OF ONE OF THE JOINT AUDITORS

The Board of Directors (the “Board”) of Chiho-Tiande Group Limited (the “Company”) hereby announces that Morison Heng has resigned as one of the joint auditors of the Group with effect from 27 September, 2010. Deloitte Touche Tohmatsu (“DTT”) remains as the sole auditor of the Group and to hold office until the conclusion of the next annual general meeting of the Company.

The Board of Directors (the “Board”) of Chiho-Tiande Group Limited (the “Company”) hereby announces that Morison Heng has resigned as one of the joint auditors of the Company and its subsidiaries (the “Group”) with effect from 27 September, 2010. Deloitte Touche Tohmatsu (“DTT”) will remain as the sole auditor of the Group and to hold office until the conclusion of the next annual general meeting of the Company.

The Board considered it desirable to retain only DTT to act as the Group’s sole auditor and believe the move will improve audit efficiency and reduce cost for the Group. Morison Heng confirmed in its letter of resignation dated 27 September, 2010 that there were no circumstances connected with its resignation which it considered should be brought to the attention of shareholders or creditors of the Company.

The Board confirms that there are no circumstances in respect of the resignation of

Morison Heng as one of the joint auditors which should be brought to the attention of shareholders of the Company. The Board and the audit committee also confirm that there is no disagreement between Morison Heng and the Company on anything unusual or unresolved.

Morison Heng completed the audit of the financial statements of the Group for the six-months period ended 30 June, 2010. Morison Heng has not yet commenced any audit work on the financial statements of the Group for the year ending 31 December, 2010. The Board does not expect the resignation of Morison Heng as one of joint auditors of the Company to affect the audit and the release of annual results of the Company for the financial year ending 31 December, 2010.

The Board would like to thank Morison Heng for its services and support in the past.

By Order of the Board of
Chiho-Tiande Group Limited
Fang Ankong
Chairman

Hong Kong, 27 September, 2010

As at the date of this announcement, the Board of Directors of the Company comprises:

<i>Executive Directors:</i>	<i>Fang Ankong, Stephanus Maria van Ooijen, Gu Liyong</i>
<i>Non-executive Director:</i>	<i>Ralph Sytze Ybema</i>
<i>Independent non-executive Directors:</i>	<i>Loke Yu, Li Xikui, Zhang Jingdong</i>