

Chiho-Tiande Group Trading Debut

[12 July 2010, Hong Kong] Chiho-Tiande Group Limited (“Chiho-Tiande” or the “Company” , together with its subsidiaries, the “Group” , stock code: 976), the largest importer of mixed metal scrap in the PRC, commenced trading on the Main Board of The Stock Exchange of Hong Kong Limited (“HKEx”) today.

Shares of Chiho-Tiande were traded with an intra day high of HK\$2.52 per share and closing at HK \$2.39 per share. An aggregate turnover of approximately HK\$59.24 million were traded and the Company has raised net proceeds of approximately HK\$556.2 million from its Global Offering.

CCB International is the Sole Global Coordinator, Sole Bookrunner, Sole Lead Manager and Sole Sponsor of the Global Offering.

