



(Incorporated in the Cayman Islands with limited liability)

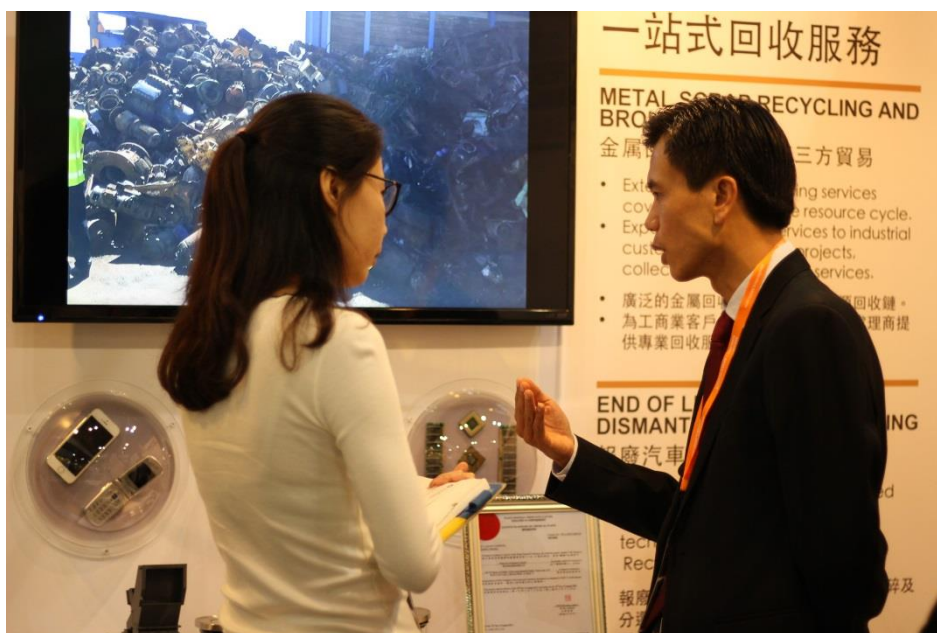
CHIHO ENVIRONMENTAL GROUP LIMITED

(Stock Code: 976)

Chiho Environmental Group Participated in Eco Expo Asia as part of its commitment to Environmental Protection

[October 29th, 2017 – Hong Kong] Chiho Environmental Group Limited (“CEG” or the “Group”; Stock Code: 976.HK) participated in the 12th Eco Expo Asia from 26 to 29 October 2017 held in Asia Expo in Hong Kong. In the expo, CEG attended discussions with officers from the Hong Kong SAR government, business and technology leaders, global exhibitors and environmental professionals on environmental issues of concern to seek greener solutions.

Eco Expo Asia, a prominent trading platform for environmentally conscious businesses in Asia, serves as a gateway to the flourishing green market in Asia. This year’s Eco Expo Asia was organised by Messe Frankfurt (HK) Ltd and the Hong Kong Trade Development Council, and co-organised by the Environment Bureau of the Government of Hong Kong Special Administrative Region. It was illustrated by the new theme “Innovative Solutions for Greener Cities”, showcasing a series of green solutions to the environmental protection industry. CEG was also one of the important exhibitors of Eco Expo Asia. It showcased cutting-edge environmental protection technologies, solutions and products in its booth. On the spot, Mr. Kwok Chun Sing, General Manager of CEG’s e-waste processing business unit, received a media interview. He introduced the Group’s automated e-waste recycling facility located in Yuen Long, Hong Kong, and shared his views on a bright prospect of the e-waste recycling industry.



(Mr. Kwok Chun Sing, General Manager of CEG's e-waste processing business unit being interviewed)

As a global leader in the metal recycling and environmental protection industry, CEG possesses extensive experience and advanced technologies in recycling of mixed scrap metals, end-of life vehicles and e-waste. The Group successfully completed the acquisition of the entire share capital of Scholz Holding GmbH, a world leading mixed metal recycling giant at the end of last year, and achieved global expansion. The Group currently has a presence in over 30 countries and regions spanning Europe, Greater China and North America and has established a sustainable business model through vertical integration, thereby becoming one of few enterprises engaged in the entire value chain in the industry.

Developing circular economy has been the development priority of China in recent years. In line with such focus, CEG will step up its investment in the resources recycling area with an emphasis on synergy between its overseas and domestic businesses, as part of its commitment to environmental protection.

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About Chiho Environmental Group Limited

Chiho Environmental Group Limited (976.HK) is a global leader in the metal recycling and environmental protection industry, primarily engaged in the collection, recycling, disassembling, sorting and processing of mixed metal scraps and other resources to recover reusable resources including ferrous and nonferrous metals, precious metals, plastic, paper and spare parts. The Group currently has a presence in over 30 countries and regions spanning Europe, Greater China and North America, operating more than 300 sites including metals

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processing facilities equipped with the one-stop system for collecting, gathering, sorting and processing. The Group completed the acquisition of the entire share capital of Scholz Holding GmbH (“Scholz Holding” and together with its subsidiaries, “Scholz Group”), a world leading mixed metal recycling giant in Germany at the end of last year. Scholz Group is one of the largest mixed metal recycler in the world with advanced end-of-life vehicle processing capability.

This press release is issued by *Wonderful Sky Financial Group Limited* on behalf of *Chiho Environmental Group Limited*.

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