

---

For Immediate Release



*(Incorporated in the Cayman Islands with limited liability)*

**CHIHO ENVIRONMENTAL GROUP LIMITED**

(Stock Code: 976.HK)

**Mr. Tu Jianhua, Chairman of Loncin was elected as “2017 Top Ten Chinese Entrepreneurs”**

On 20 January 2018, the 15th Chinese Enterprise Development Forum – with the theme New Era, New Enterprise, New Finance and New Industrial and Commercial Enterprises was held at the Great Hall of the People, Beijing. The 2017 Top Ten News of Chinese Enterprises and 2017 Top Ten Chinese Entrepreneurs (State-owned Enterprise/Private-owned Enterprises) were announced at the meeting. Mr. Tu Jianhua, Chairman of the Board of Directors of Loncin Holdings Co., Ltd. ( “Loncin” ), was elected as “2017 Top Ten Chinese Entrepreneurs (Privately-owned Enterprises).”

The “Top Ten News of Chinese Enterprises and Top Ten Chinese Entrepreneurs” event is overseen by China Enterprise Confederation and China Enterprise Directors

---

Association, and is one of the most important elections for Chinese enterprises. It has been held for 23 years since 1995.

In his speech, Zhu Hongren, Executive Vice Chairman & Director General of China Enterprise Confederation said, "the Top Ten News of Chinese Enterprises and Top Ten Chinese Entrepreneurs provides a stage for Chinese entrepreneurs to show their strategic vision, market development spirit, management innovation and social responsibility. Various state leaders and the leaders of the related ministries and commissions of the State Council have shown their support for the forum and the election, which have had widespread influence on Chinese enterprises and society for many years."

**2017 Top Ten Chinese Entrepreneurs (Privately-owned Enterprises) (in random order):**

Tu Jianhua, the Chairman of the Board of Directors of Loncin Holdings Co., Ltd.

Ren Zhengfei, the Founder and President of Huawei Technologies Co. Ltd.

Jack Ma, the Founder of Alibaba Group

Xu Wenrong, the Founder of Hengdian Group and the Chairman of the Communist

---

Party of Hengdian

Cao Dewang, the Chairman of the Board of Directors of Fuyao Glass Industry Group Co. Ltd.

Ma Huateng, the Chairman of the Board of Directors of Tencent Holdings Limited

Pan Gang, the Party Secretary, Chairman and President of Inner Mongolia Yili Industrial Group Co Ltd.

Liu Qingfeng, the Chairman and President of iFlytek Co., Ltd.

Liu Qiangdong, the Founder of Jingdong Group

Wang Wei, the Founder of SF Express (Group) Co., Ltd.