

For Immediate Release

January 18th, 2018



(Incorporated in the Cayman Islands with limited liability)

CHIHO ENVIRONMENTAL GROUP LIMITED

(Stock Code: 976.HK)

**Chiho Environmental won the Most Valuable Medium-and-Small-cap
Stock” Award in the “2017 Golden Hong Kong Stocks Awards
Contest**

[18 January 2018, Hong Kong] After a comprehensive review and screening by professional assessors, Chiho Environmental Group Limited ("CEG" or the "Group"; stock code: 976.HK) riding on its remarkable results performance and internationalized layout and positioning, has won the Most Valuable Medium- and Small-cap Stock " Award in the "2017 Golden Hong Kong Stocks Awards Contest. Mr. Wong Wun Lam, Chief Financial Officer of CEG, attended the award ceremony on behalf of the Company.



Mr. Wong Wun Lam (Left 7), Chief Financial Officer of CEG attended the nomination ceremony

As a global leader in metal recycling and environmental protection industry, the Group currently has presence in over 30 countries and regions spanning Europe, Greater China and North America. The Group completed the acquisition of the entire share capital of Scholz Holding GmbH ("Scholz Holding" and together with its subsidiaries, "Scholz Group") at the end of 2016. In the first half of 2017, after the financial performance of Scholz Group had been fully accounted, the Group' s revenue was approximately HK\$8,802 million, representing an increase of approximately 4.8 times compared to the same period of 2016.

The " Most Valuable Medium- and Small-cap Stock" Award to CEG

reflects the industry and investors' attention to the company, which in turn is a definite encouragement and driving impetus to CEG. Mr. Wong Wun Lam, Chief Financial Officer of CEG expressed that the award signified the high affirmation and recognition from the capital market to CEG and showed the outstanding performance of the Company in investor relations management. In order to sustain the Group's comparative advantages, the Company will seize every possible opportunity with an emphasis on synergy between its overseas and domestic businesses, so as to enhance its core competitiveness. CEG will forge ahead with outstanding results performance, to reward its shareholders for their unwavering trust and support with the most affluent returns.

The "Golden Hong Kong Stocks Awards" Contest has become the benchmark in the industry for reflecting those Hong Kong-listed companies with the highest investment return and growth potential in the current year. The 2017 "Golden Hong Kong Stocks Awards" Contest, with the theme of "Perception on New intuitive values of Hong Kong Stocks", was jointly hosted by Zhitong Finance, the No. 1 Hong Kong

stock analysis platform and Tonghuashun Finance, the leading Internet financial & digital services provider in China and was supported by Hong Kong Exchanges and Clearing Limited (HKEx) and Chinese Securities Association of Hong Kong. There are a total of 15 awards in the ceremony, including the "Most Valuable Medium and Small-Cap Stock". Management executives from 140 eminent Hong Kong-listed companies gathered together, including Chiho Environmental Group Limited, China Evergrande Group, Country Garden, China Railway Construction Corporation Limited and PetroChina Company Limited, to accept prizes and witness this prestigious contest in the Hong Kong capital market.

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About Chiho Environmental Group Limited

Chiho Environmental Group Limited (976.HK) is a global leader in the metal recycling and environmental protection industry, primarily engaged in the collection, recycling, disassembling, sorting and processing of mixed metal scraps and other resources to recover reusable resources including ferrous and nonferrous metals, precious metals, plastic, paper and spare parts. The Group

currently has a presence in over 30 countries and regions spanning Europe, Greater China and North America, operating more than 300 sites including metals processing facilities equipped with the one-stop system for collecting, gathering, sorting and processing. The Group completed the acquisition of the entire share capital of Scholz Holding GmbH ("Scholz Holding") and together with its subsidiaries, "Scholz Group"), a world leading mixed metal recycling giant in Germany at the end of last year. Scholz Group is one of the largest mixed metal recycler in the world with advanced end-of-life vehicle processing capability.